TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Hartsville/Trousdale County, Tennessee

For the Year Ended June 30, 2025

Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

HARTSVILLE/TROUSDALE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Hartsville/Trousdale County Government, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Hartsville/Trousdale County Government as of and for the year ended June 30, 2025.

Results

Our report on Hartsville/Trousdale County Government is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Hartsville/Trousdale County Government management. Detailed finding, recommendation, and management's response are included in the Single Audit section of this report.

Finding

The following is a summary of the audit finding:

OFFICES OF COUNTY MAYOR AND BUILDING AND CODES

- Collections were not receipted and deposited properly.

Tennessee Comptroller of the Treasury

Introductory Section

HARTSVILLE/TROUSDALE COUNTY OFFICIALS

June 30, 2025

Officials

Jack McCall, County Mayor
Billy Scruggs, Superintendent of Roads
Clint Satterfield, Director of Schools
Cindy Gregory, Trustee
Mike Potts, Assessor of Property
Rita Crowder, County Clerk
Kim Taylor, Circuit, General Sessions, and Juvenile Courts Clerk
Shelly Brawner, Clerk and Master
Candice Hall, Register of Deeds
Ray Russell, Sheriff

Hartsville/Trousdale County Government Commissioners

Jack McCall, County Mayor, Chairman
Linda Bruce
Shane Burton
Jerry Ford
Lonnie Taylor
Mark Presley
Lesley Overman
Will Dennis
Alan Carman
Beverly Atwood
Jeff Gregory
David Nollner
Landon Gulley
Judy Kerr
Terry Gregory
Chris Gregory
Amber Russell
Brian Crook
Steve Whittaker
David Thomas
Tommy Belcher

Board of Education

John Kerr, Chairman
Robert Atwood
Chris Woodard
Deanna Bode
Racheal Petty

Highway Commission

Jack McCall, County Mayor, Chairman
Billy Scruggs, Superintendent of Roads
Bobby Joe Lewis

Audit Committee

Beverly Atwood, Chair
Will Dennis
Jerry Ford
Chris Gregory
Judy Kerr

Water and Sewer Board

Heather Bay, Chairman
Jack McCall, County Mayor
Sissy Parker
Ben Fiock
Mark White
Lonnie Taylor

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Special Purpose funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Hartsville/Trousdale County School Department (a discretely presented component unit), which represent 0.75 percent, 0.84 percent, and 2.35 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2025. Fund amounts were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Hartsville/Trousdale County School Department's Internal School Fund, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hartsville/Trousdale County Government, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Changes in Accounting Principle

As described in Note V.B., Hartsville/Trousdale County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102*, Certain Risk Disclosures.* GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling $1,307 for the primary government, ($18,868) for the discretely presented Hartsville/Trousdale County School Department, and ($11,134) for the business-type activities. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hartsville/Trousdale County Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hartsville/Trousdale County Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the Hartsville/Trousdale County Government's and school department's net pension liability (asset) and related ratios, schedules of Hartsville/Trousdale County Government's and school department's contributions, schedules of school department's proportionate share of the net pension liability (asset), and schedules of Hartsville/Trousdale County Government's and school department's changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hartsville/Trousdale County Government's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Hartsville/Trousdale County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Hartsville/Trousdale County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements ***by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025, on our consideration of Hartsville/Trousdale County Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hartsville/Trousdale County Government's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 1, 2025

JEM/gc

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Basic Financial Statements Section

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Hartsville/ Trousdale County School Department
ASSETS				
Cash	$ 264	$ 3,475,727	$ 3,475,991	$ 223,448
Equity in Pooled Cash and Investments	10,440,721	0	10,440,721	5,787,305
Accounts Receivable	415,042	379,595	794,637	3,748
Allowance for Uncollectibles	(8,640)	0	(8,640)	(159,162)
Due from Other Governments	12,171,993	0	12,171,993	927,625
Internal Balances	21,547	(21,547)	0	0
Due from Component Units	858,482	0	858,482	0
Property Taxes Receivable	6,571,854	0	6,571,854	1,900,239
Allowance for Uncollectible Property Taxes	(548,655)	0	(548,655)	0
Net Pension Asset - Agent Plan - County Plan	81,118	15,457	96,575	22,418
Net Pension Asset - Agent Plan - Hartsville Plan	1,048,804	0	1,048,804	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	102,413
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	1,892,048
Prepaid Items	0	125,941	125,941	0
Other Current Assets	0	0	0	0
Restricted Assets:				
Revenue Bond Future Debt Service	0	106,238	106,238	0
Amounts Accumulated for Pension Benefits	0	0	0	333,875
Capital Assets:				
Assets Not Depreciated:				
Land	1,502,365	410,043	1,912,408	840,586
Construction in Progress	0	1,780,646	1,780,646	2,017,429
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	4,207,144	1,474,787	5,681,931	14,160,856
Infrastructure	5,094,353	19,895,771	24,990,124	0
Other Capital Assets	4,380,983	683,555	5,064,538	1,619,563
Total Assets	$ 46,237,375	$ 28,326,213	$ 74,563,588	$ 29,672,391
DEFERRED OUTFLOWS OF RESOURCES				
Pension Changes in Experience	$ 414,710	$ 75,804	$ 490,514	$ 622,961
Pension Changes in Assumptions	339,358	64,666	404,024	134,484
Pension Changes in Proportion	0	0	0	67,998
Pension Contributions After Measurement Date	314,865	67,382	382,247	448,195
OPEB Changes in Experience	0	0	0	151,046
OPEB Changes in Proportion	0	0	0	31,777
OPEB Changes in Assumptions	0	0	0	244,982
OPEB Contributions After Measurement Date	4,818	0	4,818	59,379
Total Deferred Outflows of Resources	$ 1,073,751	$ 207,852	$ 1,281,603	$ 1,760,822

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Hartsville/ Trousdale County School Department
LIABILITIES				
Accounts Payable	$ 11,327,097	$ 111,138	$ 11,438,235	$ 28,424
Accrued Payroll	368,291	22,309	390,600	99,350
Payroll Deductions Payable	1,758	1,871	3,629	521,157
Accrued Interest Payable	1,041	0	1,041	0
Due to Primary Government	0	0	0	858,482
Due to State of Tennessee	976	13,588	14,564	0
Due to Litigants, Heirs, and Others	250	0	250	0
Current Liabilities Payable from Restricted Assets:				
Customer Deposits Payable	6,450	4,000	10,450	0
Noncurrent Liabilities:				
Due Within One Year - Debt	753,392	194,123	947,515	0
Due Within One Year - Other	66,738	3,928	70,666	78,037
Due in More Than One Year - Debt	5,152,090	6,629,885	11,781,975	0
Due in More Than One Year - Other	386,703	74,240	460,943	1,279,670
Total Liabilities	$ 18,064,786	$ 7,055,082	$ 25,119,868	$ 2,865,120
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 5,885,399	$ 0	$ 5,885,399	$ 1,704,199
Pension Changes in Experience	222,822	42,459	265,281	93,045
Pension Changes in Investment Earnings	258,119	33,761	291,880	434,734
Pension Changes in Proportion	0	0	0	17,346
OPEB Changes in Experience	0	0	0	128,288
OPEB Changes in Proportion	0	0	0	85,299
OPEB Changes in Assumptions	1,260	0	1,260	130,056
Total Deferred Inflows of Resources	$ 6,367,600	$ 76,220	$ 6,443,820	$ 2,592,967
NET POSITION				
Net Investment in Capital Assets	$ 14,048,423	$ 17,420,794	$ 31,469,217	$ 18,638,434
Restricted for:				
General Government	987,104	0	987,104	0
Finance	32,846	0	32,846	0
Administration of Justice	75,036	0	75,036	0
Public Safety	214,864	0	214,864	0
Public Health and Welfare	7,833	0	7,833	0
Highway/Public Works	2,319,415	0	2,319,415	0
Debt Service	209,578	355,872	565,450	0
Capital Projects	683,769	0	683,769	0
Pensions	1,129,922	15,457	1,145,379	2,350,754
Education	0	0	0	463,137
Instruction	0	0	0	1,368
Unrestricted	3,169,950	3,610,640	6,780,590	4,521,433
Total Net Position	$ 22,878,740	$ 21,402,763	$ 44,281,503	$ 25,975,126

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Hartsville/ Trousdale County School Department
Primary Government:								
Governmental Activities:								
General Government	$ 2,230,750	$ 478,504	$ 838,035	$ 22,775	$ (891,436)	$ 0	$ (891,436)	$ 0
Finance	679,113	368,562	0	0	(310,551)	0	(310,551)	0
Administration of Justice	682,121	219,957	9,000	0	(453,164)	0	(453,164)	0
Public Safety	64,762,521	59,850,887	337,617	0	(4,574,017)	0	(4,574,017)	0
Public Health and Welfare	2,492,580	1,140,310	465,654	0	(886,616)	0	(886,616)	0
Social, Cultural, and Recreational Services	1,300,894	91,605	35,406	0	(1,173,883)	0	(1,173,883)	0
Agriculture and Natural Resources	120,109	0	0	0	(120,109)	0	(120,109)	0
Highways/Public Works	1,655,278	0	1,934,851	0	279,573	0	279,573	0
Education	0	0	0	115,843	115,843	0	115,843	0
Interest on Long-term Debt	345,697	0	0	0	(345,697)	0	(345,697)	0
Total Governmental Activities	$ 74,269,063	$ 62,149,825	$ 3,620,563	$ 138,618	$ (8,360,057)	$ 0	$ (8,360,057)	$ 0
Business-type Activities:								
Public Utility - Water and Sewer	$ 4,403,507	$ 4,229,938	$ 0	$ 140,115	$ 0	$ (33,454)	$ (33,454)	$ 0
Total Primary Government	$ 78,672,570	$ 66,379,763	$ 3,620,563	$ 278,733	$ (8,360,057)	$ (33,454)	$ (8,393,511)	$ 0
Component Unit:								
Hartsville/Trousdale County School Department	$ 18,206,972	$ 600,352	$ 3,538,527	$ 0	$ 0	$ 0	$ 0	$ (14,068,093)
Total Component Unit	$ 18,206,972	$ 600,352	$ 3,538,527	$ 0	$ 0	$ 0	$ 0	$ (14,068,093)

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position – Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Hartsville/ Trousdale County School Department
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					$ 5,253,400	$ 0	$ 5,253,400	$ 1,712,989
Property Taxes Levied for Debt Service					515,485	0	515,485	0
Local Option Sales Tax					1,165,414	0	1,165,414	1,340,071
Hotel/Motel Tax					3,971	0	3,971	0
Local Amusement Tax					544	0	544	0
Litigation Tax					118,327	0	118,327	0
Business Tax					106,707	0	106,707	34,877
Mixed Drink Tax					9,868	0	9,868	9,952
Adequate Facilities/Development Tax					245,578	0	245,578	0
Wholesale Beer Tax					147,869	0	147,869	0
Damages Recovered from Individuals					0	2,703	2,703	0
Grants and Contributions Not Restricted for Specific Programs					5,879,271	235,872	6,115,143	11,430,504
Interest Income					407,252	115,299	522,551	29,124
Miscellaneous					24,670	13,616	38,286	15,628
Total General Revenues					$ 13,878,356	$ 367,490	$ 14,245,846	$ 14,573,145
Change in Net Position					$ 5,518,299	$ 334,036	$ 5,852,335	$ 505,052
Net Position, July 1, 2024					17,359,134	21,079,861	38,438,995	25,488,942
Restatement - See Note I.D.10.					1,307	(11,134)	(9,827)	(18,868)
Net Position, June 30, 2025					$ 22,878,740	$ 21,402,763	$ 44,281,503	$ 25,975,126

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds		Nonmajor Funds	
	General	Special Purpose	Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 50	$ 0	$ 214	$ 264
Equity in Pooled Cash and Investments	3,070,199	0	7,370,522	10,440,721
Accounts Receivable	120,941	0	294,081	415,022
Allowance for Uncollectibles	0	0	(8,640)	(8,640)
Due from Other Governments	537,282	11,221,372	413,339	12,171,993
Due from Other Funds	0	0	32,666	32,666
Property Taxes Receivable	3,876,099	0	2,695,755	6,571,854
Allowance for Uncollectible Property Taxes	(323,884)	0	(224,771)	(548,655)
Accrued Interest Receivable	0	0	20	20
Total Assets	$ 7,280,687	$ 11,221,372	$ 10,573,186	$ 29,075,245
LIABILITIES				
Accounts Payable	$ 61,706	$ 11,221,372	$ 44,019	$ 11,327,097
Accrued Payroll	261,629	0	106,662	368,291
Payroll Deductions Payable	1,758	0	0	1,758
Due to Other Funds	11,119	0	0	11,119
Due to State of Tennessee	0	0	976	976
Due to Litigants, Heirs, and Others	0	0	250	250
Current Liabilities Payable From Restricted Assets	6,150	0	300	6,450
Total Liabilities	$ 342,362	$ 11,221,372	$ 152,207	$ 11,715,941

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet - Governmental Funds (Cont.)

	Major Funds		Nonmajor Funds	
	General	Special Purpose	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 3,480,987	$ 0	$ 2,404,412	$ 5,885,399
Deferred Delinquent Property Taxes	63,058	0	61,150	124,208
Other Deferred/Unavailable Revenue	315,366	0	259,009	574,375
Total Deferred Inflows of Resources	$ 3,859,411	$ 0	$ 2,724,571	$ 6,583,982
FUND BALANCES				
Restricted:				
Restricted for General Government	$ 18,793	$ 0	$ 290,301	$ 309,094
Restricted for General Government - American Rescue Plan Act	0	0	678,010	678,010
Restricted for Finance	32,846	0	0	32,846
Restricted for Administration of Justice	75,036	0	0	75,036
Restricted for Public Safety	84,785	0	130,079	214,864
Restricted for Highways/Public Works	0	0	2,179,365	2,179,365
Restricted for Debt Service	0	0	210,619	210,619
Restricted for Capital Projects	0	0	683,769	683,769
Committed:				
Committed for General Government	0	0	1,518,776	1,518,776
Committed for Public Safety	5,141	0	0	5,141
Committed for Public Health and Welfare	0	0	1,496,744	1,496,744
Committed for Social, Cultural, and Recreational Services	131,763	0	0	131,763

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds		Nonmajor Funds	
	General	Special Purpose	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES (Cont.)				
Committed (Cont.):				
Committed for Debt Service	$ 0	$ 0	$ 508,745	$ 508,745
Committed for Other Purposes	166,545	0	0	166,545
Assigned:				
Assigned for General Government	1,949,485	0	0	1,949,485
Assigned for Finance	11,492	0	0	11,492
Assigned for Administration of Justice	181	0	0	181
Assigned for Public Safety	28,834	0	0	28,834
Assigned for Public Health and Welfare	8,730	0	0	8,730
Assigned for Social, Cultural, and Recreational Services	1,776	0	0	1,776
Assigned for Agriculture and Natural Resources	700	0	0	700
Assigned for Other Operations	586	0	0	586
Unassigned	562,221	0	0	562,221
Total Fund Balances	$ 3,078,914	$ 0	$ 7,696,408	$ 10,775,322
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 7,280,687	$ 11,221,372	$ 10,573,186	$ 29,075,245

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 10,775,322
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 1,502,365	
Add: buildings and improvements net of accumulated depreciation	4,207,144	
Add: infrastructure net of accumulated depreciation	5,094,353	
Add: other capital assets net of accumulated depreciation	4,380,983	15,184,845
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	$ (2,194,000)	
Less: other loans payable	(858,482)	
Less: bonds payable	(2,853,000)	
Add: due from component unit for debt retirement	858,482	
Less: compensated absences payable	(383,407)	
Less: landfill postclosure care costs	(25,746)	
Less: OPEB liability - Medicare supplement plan	(44,288)	
Less: accrued interest on notes	(1,041)	(5,501,482)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 1,068,933	
Add: deferred outflows of resources related to OPEB	4,818	
Less: deferred inflows of resources related to pensions	(480,941)	
Less: deferred inflows of resources related to OPEB	(1,260)	591,550
(4) Net pension assets of the county agent plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - county agent plan	$ 81,118	
Add: net pension asset - former city of Hartsville agent plan	1,048,804	1,129,922
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		698,583
Net position of governmental activities (Exhibit A)		$ 22,878,740

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds			Nonmajor Funds	
	General	Special Purpose	*Formerly Major* Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 5,117,595	$ 0	$ 0	$ 2,609,744	$ 7,727,339
Licenses and Permits	182,282	0	0	138,629	320,911
Fines, Forfeitures, and Penalties	94,333	0	0	9,109	103,442
Charges for Current Services	58,522	0	0	1,062,905	1,121,427
Other Local Revenues	491,832	0	0	142,103	633,935
Fees Received From County Officials	569,563	0	0	0	569,563
State of Tennessee	955,368	59,615,543	0	2,307,464	62,878,375
Federal Government	183,431	0	0	5,494,034	5,677,465
Other Governments and Citizens Groups	54,723	0	0	708,423	763,146
Total Revenues	$ 7,707,649	$ 59,615,543	$ 0	$ 12,472,411	$ 79,795,603
Expenditures					
Current:					
General Government	$ 1,273,090	$ 0	$ 0	$ 67,387	$ 1,340,477
Finance	651,964	0	0	0	651,964
Administration of Justice	681,012	0	0	900	681,912
Public Safety	4,223,721	59,615,543	0	608,904	64,448,168
Public Health and Welfare	168,953	0	0	2,667,238	2,836,191
Social, Cultural, and Recreational Services	528,386	0	0	38,320	566,706
Agriculture and Natural Resources	120,425	0	0	0	120,425
Other Operations	683,903	0	0	275,972	959,875
Highways	0	0	0	1,692,497	1,692,497

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Special Purpose	*Formerly Major* Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	$ 0	$ 0	$ 0	$ 738,251	$ 738,251
Interest on Debt	0	0	0	345,935	345,935
Other Debt Service	0	0	0	13,073	13,073
Capital Projects	685,659	0	0	279,020	964,679
Total Expenditures	$ 9,017,113	$ 59,615,543	$ 0	$ 6,727,497	$ 75,360,153
Excess (Deficiency) of Revenues Over Expenditures	$ (1,309,464)	$ 0	$ 0	$ 5,744,914	$ 4,435,450
Other Financing Sources (Uses)					
Insurance Recovery	$ 9,822	$ 0	$ 0	$ 632	$ 10,454
Transfers In	123,900	0	0	122,315	246,215
Transfers Out	(122,315)	0	0	(123,900)	(246,215)
Total Other Financing Sources (Uses)	$ 11,407	$ 0	$ 0	$ (953)	$ 10,454
Net Change in Fund Balances	$ (1,298,057)	$ 0	$ 0	$ 5,743,961	$ 4,445,904
Change to or Within the Reporting Entity	0	0	2,715,215	(2,715,215)	0
Fund Balance, July 1, 2024	4,376,971	0	(2,715,215)	4,667,662	6,329,418
Fund Balance, June 30, 2025	$ 3,078,914	$ 0	$ 0	$ 7,696,408	$ 10,775,322

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ 4,445,904
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital outlays purchased in the current period	$ 1,526,532	
Less: current-year depreciation expense	(1,152,115)	374,417
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(14,562)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	$ (435,547)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	698,583	263,036
(4) The issuance of long-term debt (e.g., notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payments on notes	$ 260,000	
Add: principal payments on bonds	207,000	
Add: principal payments on other loans	271,251	
Less: component unit contributions for principal to primary government	(271,251)	467,000
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences	$ (85,689)	
Change in landfill postclosure care costs	24,539	
Change in OPEB liability - Medicare supplement plan	5,710	
Change in accrued interest payable	238	
Change in deferred outflows of resources related to pensions	(553,454)	
Change in deferred outflows of resources related to OPEB	(806)	
Change in deferred inflows of resources related to pensions	(408,266)	
Change in deferred inflows of resources related to OPEB	1,397	
Change in net pension asset/liability - county agent plan	765,539	
Change in net pension asset - former city of Hartsville agent plan	233,296	(17,496)
Change in net position of governmental activities (Exhibit B)		$ 5,518,299

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 5,117,595	$ 0	$ 0	$ 5,117,595	$ 4,787,202	$ 4,787,202	$ 330,393
Licenses and Permits	182,282	0	0	182,282	146,100	146,100	36,182
Fines, Forfeitures, and Penalties	94,333	0	0	94,333	77,100	77,100	17,233
Charges for Current Services	58,522	0	0	58,522	51,600	51,600	6,922
Other Local Revenues	491,832	0	0	491,832	270,900	270,900	220,932
Fees Received From County Officials	569,563	0	0	569,563	558,000	558,000	11,563
State of Tennessee	955,368	0	0	955,368	790,976	1,041,688	(86,320)
Federal Government	183,431	0	0	183,431	1,595,020	2,214,403	(2,030,972)
Other Governments and Citizens Groups	54,723	0	0	54,723	15,000	33,550	21,173
Total Revenues	$ 7,707,649	$ 0	$ 0	$ 7,707,649	$ 8,291,898	$ 9,180,543	$ (1,472,894)
Expenditures							
General Government							
County Commission	$ 80,022	$ (2)	$ 2	$ 80,022	$ 115,885	$ 115,885	$ 35,863
Beer Board	537	0	0	537	1,791	1,791	1,254
County Mayor/Executive	392,581	(1,899)	326	391,008	449,987	450,941	59,933
County Attorney	27,951	0	0	27,951	82,000	82,000	54,049
Election Commission	152,408	(4,189)	1,593	149,812	178,460	178,460	28,648
Register of Deeds	156,142	(33)	34	156,143	169,583	169,583	13,440
Planning	167,539	(606)	2,151	169,084	236,422	238,922	69,838

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
General Government (Cont.)							
County Buildings	$ 289,400	$ (4,293)	$ 16,314	$ 301,421	$ 386,591	$ 386,591	$ 85,170
Preservation of Records	6,510	(1,665)	0	4,845	15,150	15,150	10,305
Finance							
Property Assessor's Office	167,456	(1,155)	0	166,301	174,344	174,344	8,043
County Trustee's Office	175,417	(14)	0	175,403	176,139	187,514	12,111
County Clerk's Office	197,383	0	11,492	208,875	201,220	212,712	3,837
Data Processing	111,708	0	0	111,708	150,000	140,036	28,328
Administration of Justice							
Circuit Court	226,706	(1,658)	170	225,218	238,112	238,112	12,894
General Sessions Court	143,960	0	0	143,960	146,327	146,327	2,367
Chancery Court	156,135	0	12	156,147	163,008	163,008	6,861
Judicial Commissioners	46,666	0	0	46,666	48,765	48,765	2,099
Courtroom Security	107,545	0	0	107,545	166,404	170,809	63,264
Public Safety							
Sheriff's Department	1,889,076	(22,736)	16,167	1,882,507	2,100,392	2,122,315	239,808
Special Patrols	221,848	0	1,242	223,090	230,741	238,861	15,771
Drug Enforcement	78,557	0	0	78,557	83,065	83,976	5,419
Administration of the Sexual Offender Registry	2,152	0	0	2,152	4,400	4,400	2,248
Jail	1,309,936	(4,655)	10,859	1,316,140	1,636,544	1,648,823	332,683

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety (Cont.)							
Workhouse	$ 99,226	$ (692)	$ 120	$ 98,654	$ 189,108	$ 189,108	$ 90,454
Juvenile Services	52,454	0	0	52,454	57,053	57,053	4,599
Fire Prevention and Control	400,153	(595)	345	399,903	469,467	488,017	88,114
Rescue Squad	42,001	(16)	0	41,985	47,426	99,526	57,541
Other Emergency Management	106,153	0	0	106,153	102,849	117,890	11,737
County Coroner/Medical Examiner	22,165	0	0	22,165	39,000	39,000	16,835
Public Health and Welfare							
Local Health Center	26,919	(72)	130	26,977	32,600	32,600	5,623
Rabies and Animal Control	25,111	(424)	580	25,267	65,460	65,460	40,193
Alcohol and Drug Programs	75,000	0	0	75,000	8,980	83,980	8,980
Sanitation Education/Information	41,923	(9,234)	8,020	40,709	44,200	49,200	8,491
Social, Cultural, and Recreational Services							
Adult Activities	79,544	(29)	0	79,515	85,881	85,881	6,366
Senior Citizens Assistance	59,035	(3,753)	86	55,368	47,151	72,862	17,494
Libraries	155,494	(521)	169	155,142	166,663	166,663	11,521
Parks and Fair Boards	234,313	(2,432)	1,525	233,406	355,867	355,867	122,461
Agriculture and Natural Resources							
Agricultural Extension Service	73,614	0	700	74,314	79,673	79,673	5,359
Soil Conservation	46,811	0	0	46,811	59,018	59,018	12,207

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Other Operations							
Other Economic and Community Development	$ 205,110	$ 0	$ 0	$ 205,110	$ 857,350	$ 1,582,386	$ 1,377,276
Veterans' Services	18,897	0	0	18,897	22,031	22,031	3,134
Other Charges	400,490	(20,075)	582	380,997	467,800	459,800	78,803
Employee Benefits	10,565	0	0	10,565	5,500	13,500	2,935
Miscellaneous	48,841	0	0	48,841	46,000	49,000	159
Capital Projects							
Public Health and Welfare Projects	41,718	0	0	41,718	745,500	745,500	703,782
Social, Cultural, and Recreation Projects	643,941	0	0	643,941	680,482	718,072	74,131
Total Expenditures	$ 9,017,113	$ (80,748)	$ 72,619	$ 9,008,984	$ 11,830,389	$ 12,851,412	$ 3,842,428
Excess (Deficiency) of Revenues Over Expenditures	$ (1,309,464)	$ 80,748	$ (72,619)	$ (1,301,335)	$ (3,538,491)	$ (3,670,869)	$ 2,369,534
Other Financing Sources (Uses)							
Insurance Recovery	$ 9,822	$ 0	$ 0	$ 9,822	$ 0	$ 9,823	$ (1)
Transfers In	123,900	0	0	123,900	0	0	123,900
Transfers Out	(122,315)	0	0	(122,315)	(122,316)	(122,316)	1
Total Other Financing Sources	$ 11,407	$ 0	$ 0	$ 11,407	$ (122,316)	$ (112,493)	$ 123,900
Net Change in Fund Balance	$ (1,298,057)	$ 80,748	$ (72,619)	$ (1,289,928)	$ (3,660,807)	$ (3,783,362)	$ 2,493,434
Fund Balance, July 1, 2024	4,376,971	(80,748)	0	4,296,223	4,908,584	4,908,584	(612,361)
Fund Balance, June 30, 2025	$ 3,078,914	$ 0	$ (72,619)	$ 3,006,295	$ 1,247,777	$ 1,125,222	$ 1,881,073

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
State of Tennessee	$ 59,615,543	$ 71,313,000	$ 71,313,000	$ (11,697,457)
Total Revenues	$ 59,615,543	$ 71,313,000	$ 71,313,000	$ (11,697,457)
Expenditures				
Public Safety				
Other Public Safety	$ 59,615,543	$ 71,313,000	$ 71,313,000	$ 11,697,457
Total Expenditures	$ 59,615,543	$ 71,313,000	$ 71,313,000	$ 11,697,457
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2024	0	0	0	0
Fund Balance, June 30, 2025	$ 0	$ 0	$ 0	$ 0

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position - Proprietary Funds
June 30, 2025

	Business-type Activities Major Enterprise Fund Water and Sewer Fund
ASSETS	
Current Assets:	
Cash	$ 3,475,727
Accounts Receivable	379,595
Prepaid Items	125,941
Total Current Assets	$ 3,981,263
Noncurrent Assets:	
Restricted Assets:	
Revenue Bond Future Debt Service	$ 106,238
Net Pension Asset	15,457
Capital Assets (Net of Accumulated Depreciation):	
Land	410,043
Construction in Progress	1,780,646
Buildings and Improvements	1,474,787
Infrastructure	19,895,771
Other Capital Assets	683,555
Total Noncurrent Assets	$ 24,366,497
Total Assets	$ 28,347,760
DEFERRED OUTFLOWS OF RESOURCES	
Pension Changes in Experience	$ 75,804
Pension Changes in Assumptions	64,666
Pension Contributions After Measurement Date	67,382
Total Deferred Outflows of Resources	$ 207,852

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position - Proprietary Fund (Cont.)

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 111,138
Accrued Payroll	22,309
Payroll Deductions Payable	1,871
Compensated Absences	3,928
Due To Other Funds	21,547
Due To State of Tennessee	13,588
Revenue Bonds Payable	106,403
Other Loan Payable	87,720
Customer Deposits Payable	4,000
Total Current Liabilities	$ 372,504
Noncurrent Liabilities:	
Compensated Absences	$ 74,240
Revenue Bonds Payable	4,552,925
Other Loans Payable - Long Term	2,076,960
Total Noncurrent Liabilities	$ 6,704,125
Total Liabilities	$ 7,076,629
DEFERRED INFLOWS OF RESOURCES	
Pension Changes in Experience	$ 42,459
Pension Changes in Investment Earnings	33,761
Total Deferred Inflows of Resources	$ 76,220
NET POSITION	
Net Investment in Capital Assets	$ 17,420,794
Restricted for Rural Development Bond Covenants	355,872
Restricted for Pensions	15,457
Unrestricted	3,610,640
Total Net Position	$ 21,402,763

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities Major Enterprise Fund Water and Sewer Fund
Operating Revenues	
Charges for Current Services	$ 4,229,938
Total Operating Revenues	$ 4,229,938
Operating Expenses	
Public Health and Welfare	$ 3,290,856
Depreciation Expense	954,869
Total Operating Expenses	$ 4,245,725
Operating Income (Loss)	$ (15,787)
Nonoperating Revenues (Expenses)	
Investment Income	$ 115,299
Grant Income	235,872
Other Debt Service	(1,764)
Interest Expense	(156,018)
Damages Recovered from Individuals	2,703
Other	9,216
Other Local Revenues	4,400
Total Nonoperating Revenues (Expenses)	$ 209,708
Income (Loss) Before Transfers and Capital Contributions	$ 193,921
Capital Contributions	140,115
Change in Net Position	$ 334,036
Net Position, July 1, 2024	21,079,861
Restatement - See Note I.D.10.	(11,134)
Net Position, June 30, 2025	$ 21,402,763

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Business-type Activities Major Enterprise Fund Water and Sewer Fund
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 4,138,588
Payments to Suppliers	(1,373,820)
Payments to Employees	(1,827,985)
Other Receipts (Payments)	(402)
Net Cash Provided By (Used In) Operating Activities	$ 936,381
Cash Flows from Capital and Related Financing Activities	
Capital Contributions	$ 140,115
Other Debt Service	(1,764)
Acquisition of Capital Assets	(717,615)
Principal Paid on Capital Debt	(189,630)
Interest Paid on Capital Debt	(156,018)
Net Cash Provided By (Used For) Capital and Related Financing Activities	$ (924,912)
Cash Flows from Noncapital Financing Activities	
Other Local Revenues	$ 4,400
Grants and Contributions	235,872
Damages Recovered from Individuals	2,703
Other	(1,918)
Net Cash Provided By (Used In) Noncapital Financing Activities	$ 241,057
Cash Flows from Investing Activities	
Investment Income	$ 115,299
Net Cash Provided By (Used In) Investing Activities	$ 115,299
Net Increase (Decrease) in Cash	$ 367,825
Cash, July 1, 2024	3,214,140
Cash, June 30, 2025	$ 3,581,965

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Cash Flows - Proprietary Funds (Cont.)

	Business-type Activities Major Enterprise Fund Water and Sewer Fund
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (15,787)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Depreciation Expense	954,869
Changes in deferred outflows of resources related to pensions	88,987
Changes in deferred inflows of resources related to pensions	61,807
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(92,600)
(Increase) Decrease in Prepaid Items	(7,884)
(Increase) Decrease in Other Current Assets	1,250
(Increase) Decrease in Net Pension Asset	(15,457)
Increase (Decrease) in Net Pension Liability	(135,739)
Increase (Decrease) in Accounts Payable	59,479
Increase (Decrease) in Payroll Deductions Payable	(2,547)
Increase (Decrease) in Due to Other Funds	2,923
Increase (Decrease) in Due to State of Tennessee	(3,551)
Increase (Decrease) in Compensated Absences	18,322
Increase (Decrease) in Accrued Payroll	22,309
Net Cash Provided By (Used In) Operating Activities	$ 936,381
Reconciliation of Cash With Statement of Net Position	
Cash and Cash Equivalents Per Net Position	$ 3,475,727
Revenue Bond Future Debt Service Account Per Net Position	106,238
Cash, June 30, 2025	$ 3,581,965

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	$ 1,079,361
Equity in Pooled Cash and Investments	421,988
Total Assets	$ 1,501,349
LIABILITIES	
Accounts Payable	$ 13,057
Due to Litigants, Heirs, and Others	51,957
Total Liabilities	$ 65,014
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	$ 1,436,335
Total Net Position	$ 1,436,335

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	Custodial Funds
ADDITIONS	
Fines/Fees and Other Collections	$ 2,849,624
Drug Task Force Collections	151,751
District Attorney General Collections	87,546
Total Additions	$ 3,088,921
DEDUCTIONS	
Payments to State	$ 1,670,817
Payments to Cities, Individuals, and Others	1,314,359
Payment of Drug Task Force Expenses	157,915
Payment of District Attorney General Expenses	149,193
Total Deductions	$ 3,292,284
Net Increase (Decrease) in Fiduciary in Net Position	$ (203,363)
Net Position, July 1, 2024	1,639,698
Net Position, June 30, 2025	$ 1,436,335

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hartsville/Trousdale County Government's (the metropolitan government) financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of the metropolitan government:

A. Reporting Entity

The metropolitan government is a public municipal corporation governed by an elected 20-member board. As required by GAAP, these financial statements present the metropolitan government (the primary government) and its component units. The financial statements of the Trousdale County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of its omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the metropolitan government's reporting entity because of the significance of their operational or financial relationships with the metropolitan government.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the metropolitan government. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the metropolitan government.

The Hartsville/Trousdale County School Department (the school department) operates the public school system in the county, and the voters of Trousdale County elect its board. The school department is fiscally dependent on the metropolitan government because it may not issue debt, and its budget and property tax levy are subject to the metropolitan commission's approval. The school department's taxes are levied under the taxing authority of the metropolitan government and are included as part of the metropolitan government's total tax levy.

The Trousdale County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Trousdale County, and the metropolitan commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the metropolitan commission's approval. The financial statements of the Trousdale County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The school department does not issue separate financial statements from those of the metropolitan government. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Trousdale County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Trousdale County Emergency
Communications District
210 Broadway
Hartsville, TN 37074

B. *Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The school department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The metropolitan government issues all debt for the discretely presented school department. No debt issues were contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of the metropolitan government are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary fund categories. The metropolitan government only reports one proprietary fund, a major enterprise fund.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the metropolitan government considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. The metropolitan government considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the metropolitan government receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

The metropolitan government reports the following major governmental funds:

General Fund – This is the metropolitan government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Purpose Fund – This special revenue fund accounts for prisoner boarding revenues from the State of Tennessee and contracted expenditures remitted to the Corrections Corporation of America.

The metropolitan government reports the following major proprietary fund:

Water and Sewer Fund – This fund accounts for transactions of the metropolitan government's water and sewer department.

Additionally, the metropolitan government reports the following fund types:

Debt Service Fund – The General Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation and education debt of governmental funds.

Capital Projects Fund – The General Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital resources.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, funds held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented school department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the discretely presented school department reports the following fund type:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 25) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 24) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found on the Tennessee Comptroller of the Treasury's website.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The metropolitan government has one proprietary fund, an enterprise fund, used to account for the transactions of the water and sewer department. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the enterprise fund are customer fees for water and sewer usage. Operating expenses for the enterprise fund consist primarily of operation and maintenance of the department.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand and demand deposits, including cash restricted for future debt service.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the metropolitan government's own legally issued bonds or notes.

The metropolitan trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented school department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General, General Debt Service, and General Purpose School funds. The metropolitan government and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency

obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. The metropolitan government had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for remitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to eight percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not

available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with the metropolitan government for building rentals ($6,450) and the enterprise fund for water taps ($4,000).

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the enterprise fund. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased.

4. Restricted Assets

Certain resources set aside for the repayment of enterprise fund revenue bonds are classified as restricted assets on the Statement of Net Position because their use is limited by applicable bond covenants. The Revenue Bond Future Debt Service account is used to report resources set aside to comply with those covenants.

Restricted assets also consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the school department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the school department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the school department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), and intangibles (e.g., computer software and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of $25,000 (school department $25,000) or more and an estimated useful life of more than one (school department three) year(s). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, infrastructure, and intangibles of the metropolitan government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	7 - 40
Other Capital Assets	5 - 30
Infrastructure:	
Roads	20 - 50
Bridges	75
Water and Sewage Lines	40 - 50
Intangibles	12

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The metropolitan government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, and proportion; employer contributions made to the pension and OPEB plans after the measurement date; and OPEB changes in experience, assumptions, and proportion.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The metropolitan government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These revenues are from the following sources: current and delinquent property taxes; pension changes in experience, proportion, and investment earnings; OPEB changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

Primary Government

It is the county's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements for the county. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Hartsville/Trousdale County does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

Discretely Presented Hartsville/Trousdale County School Department

It is the school department's policy to permit employees to accumulate earned but unused sick pay benefits. All vacation pay is forfeited at year end if not used. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Hartsville/Trousdale County School Department does not have a policy to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for vacation pay or sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the county's policies.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, the metropolitan government had $4,769,060 in outstanding debt for capital purposes for the discretely presented school department. This debt is a liability of the metropolitan government, but the capital assets acquired are reported in the financial statements of the school department. Therefore, the metropolitan government has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the metropolitan government's capital assets.

It is the metropolitan government's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the metropolitan government's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the metropolitan commission, the metropolitan government's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the metropolitan government's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The metropolitan commission has authorized by resolution the metropolitan government's Finance/Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Restatements

With the implementation of GASB Statement 101, *Compensated Absences,* Hartsville/Trousdale County must recognize a restatement to the beginning net position in the Government-wide financial statements for the primary government, business-type activities, and the discretely presented Hartsville/Trousdale County School Department to record a compensated absences

liability. A restatement of $1,307 has been presented to reflect the beginning balance of the primary government, ($11,134) for the business-type activities, and ($18,868) for the discretely presented Hartsville/Trousdale County School Department. The following table reflects the restatement amounts necessary to implement this standard:

	Government Wide			
	Primary Government			Discretely Presented School Department
	Governmental Activities	Business-type Activities	Total	
Net Position, as previously reported	$ 17,359,134	$ 21,079,861	$ 38,438,995	$ 25,488,942
Adjustments for GASB 101 Implementation:				
Compensated Absences Liability	1,307	(11,134)	(9,827)	(18,868)
Net Change in Beginning Net Position	$ 1,307	$ (11,134)	$ (9,827)	$ (18,868)
Net Position, June 30, 2024 Restated	$ 17,360,441	$ 21,068,727	$ 38,429,168	$ 25,470,074

11. Changes To or Within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

The Other Special Revenue Fund no longer met the quantitative thresholds and is presented as a nonmajor governmental fund. Prior-year amounts have been restated to reflect the fund within the Nonmajor Governmental Funds column.

In the discretely presented Hartsville/Trousdale County School Department, the Internal School Fund no longer met the quantitative thresholds and is presented as a nonmajor governmental fund. Prior-year amounts have been restated to reflect the fund within the Nonmajor Governmental Funds column.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change To or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Primary Government			
Governmental Funds			
Major Fund:			
Other Special Revenue	$ (2,715,215)	$ 2,715,215	$ 0
Nonmajor Funds	4,667,662	(2,715,215)	1,952,447
Total Governmental Funds	$ 1,952,447	$ 0	$ 1,952,447
Discretely Presented Hartsville/ Trousdale County School Department			
Major Fund:			
Internal School	$ 232,626	$ (232,626)	$ 0
Nonmajor Funds	498,358	232,626	730,984
Total Governmental Funds Discretely Presented Hartsville/Trousdale County School Department	$ 730,984	$ 0	$ 730,984

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the metropolitan government's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/ deductions from the metropolitan government's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Hartsville/Trousdale County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the metropolitan government. For this purpose, the metropolitan government recognizes benefit payments when due and payable in accordance with benefit terms. The metropolitan government's OPEB plan is not administered through a trust.

Discretely Presented Hartsville/Trousdale County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented school department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Hartsville/Trousdale County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Hartsville/Trousdale County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The metropolitan government is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the metropolitan commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at

the department level (examples of General Fund major categories: County Commission, Beer Board, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the metropolitan commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The metropolitan government's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, the metropolitan government had the following encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	$ 72,619
Nonmajor Funds:	
Urban Services	15,761
Solid/Waste Sanitation	1,527
Ambulance Service	318
Other Special Revenue	12,613

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The metropolitan government and the discretely presented school department participate in an internal cash and investment pool through the Office of Trustee. The metropolitan trustee is the treasurer of the metropolitan government and in this capacity is responsible for receiving, disbursing, and investing most metropolitan government funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the metropolitan government.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the metropolitan government's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The metropolitan government may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the metropolitan government at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

The metropolitan government had no pooled and nonpooled investments as of June 30, 2025.

TCRS Stabilization Trust

Legal Provisions. The Hartsville/Trousdale County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code*

Annotated (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The school department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the school department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 103,501
Developed Market International Equity	N/A	N/A	46,743
Emerging Market International Equity	N/A	N/A	13,355
NAV - Private Equity and Strategic Lending	N/A	N/A	66,775
U.S. Fixed Income	N/A	N/A	66,775
Real Estate	N/A	N/A	33,388
Short-term Securities	N/A	N/A	3,338
Total			$ 333,875

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the Tennessee Department of Treasury website.

B. *Capital Assets*

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 1,316,215	$ 186,150	$ 0	$ 1,502,365
Total Capital Assets Not Depreciated	$ 1,316,215	$ 186,150	$ 0	$ 1,502,365
Capital Assets Depreciated:				
Buildings and Improvements	$ 6,308,349	$ 0	$ 0	$ 6,308,349
Infrastructure	17,031,764	85,828	0	17,117,592
Other Capital Assets	11,067,659	1,254,554	(119,539)	12,202,674
Total Capital Assets Depreciated	$ 34,407,772	$ 1,340,382	$ (119,539)	$ 35,628,615
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 1,943,202	$ 158,003	$ 0	$ 2,101,205
Infrastructure	11,837,644	185,595	0	12,023,239
Other Capital Assets	7,118,151	808,517	(104,977)	7,821,691
Total Accumulated Depreciation	$ 20,898,997	$ 1,152,115	$ (104,977)	$ 21,946,135
Total Capital Assets Depreciated, Net	$ 13,508,775	$ 188,267	$ (14,562)	$ 13,682,480
Governmental Activities Capital Assets, Net	$ 14,824,990	$ 374,417	$ (14,562)	$ 15,184,845

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 148,089
Finance	26,606
Administration of Justice	734
Public Safety	359,463
Public Health and Welfare	284,032
Social, Cultural, and Recreational Services	46,083
Other Operations	3,364
Highways/Public Works	283,744
Total Depreciation Expense - Governmental Activities	$ 1,152,115

Net Investment in Capital Assets

Capital Assets	$	15,184,845
Less: Outstanding principal of capital debt and other capital borrowings		(1,136,422)
Net Investment in Capital Assets	$	14,048,423

Business-type Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 410,043	$ 0	$ 0	$ 410,043
Construction in Progress	4,894,564	523,230	(3,637,148)	1,780,646
Total Capital Assets Not Depreciated	$ 5,304,607	$ 523,230	$ (3,637,148)	$ 2,190,689
Capital Assets Depreciated:				
Buildings and Improvements	$ 1,573,434	$ 0	$ 0	$ 1,573,434
Infrastructure	30,241,212	3,637,149	0	33,878,361
Other Capital Assets	1,893,904	194,384	0	2,088,288
Total Capital Assets Depreciated	$ 33,708,550	$ 3,831,533	$ 0	$ 37,540,083
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 59,736	$ 38,911	$ 0	$ 98,647
Infrastructure	13,280,381	702,209	0	13,982,590
Other Capital Assets	1,190,984	213,749	0	1,404,733
Total Accumulated Depreciation	$ 14,531,101	$ 954,869	$ 0	$ 15,485,970
Total Capital Assets Depreciated, Net	$ 19,177,449	$ 2,876,664	$ 0	$ 22,054,113
Governmental Activities Capital Assets, Net	$ 24,482,056	$ 3,399,894	$ (3,637,148)	$ 24,244,802

Net Investment in Capital Assets - Business-type Activities

Capital Assets	$	24,244,802
Less: Outstanding principal of capital debt and other capital borrowings		(6,824,008)
Net Investment in Capital Assets	$	17,420,794

Discretely Presented Hartsville/Trousdale County School Department

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 840,586	$ 0	$ 0	$ 840,586
Construction in Progress	73,954	3,227,156	(1,283,681)	2,017,429
Total Capital Assets Not Depreciated	$ 914,540	$ 3,227,156	$ (1,283,681)	$ 2,858,015
Capital Assets Depreciated:				
Buildings and Improvements	$ 27,844,950	$ 1,283,681	$ 0	$ 29,128,631
Other Capital Assets	2,907,172	139,939	(20,550)	3,026,561
Intangibles	118,756	0	0	118,756
Total Capital Assets Depreciated	$ 30,870,878	$ 1,423,620	$ (20,550)	$ 32,273,948
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 14,208,594	$ 759,181	$ 0	$ 14,967,775
Other Capital Assets	1,243,730	182,790	(19,522)	1,406,998
Intangibles	118,277	479	0	118,756
Total Accumulated Depreciation	$ 15,570,601	$ 942,450	$ (19,522)	$ 16,493,529
Total Capital Assets Depreciated, Net	$ 15,300,277	$ 481,170	$ (1,028)	$ 15,780,419
Governmental Activities Capital Assets, Net	$ 16,214,817	$ 3,708,326	$ (1,284,709)	$ 18,638,434

Depreciation expense was charged to functions of the discretely presented school department as follows:

Governmental Activities:

Instruction	$ 818,108
Support Services	124,342
Total Depreciation Expense - Governmental Activities	$ 942,450

C. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Nonmajor governmental	General	$ 11,119
"	Water and Sewer (enterprise fund)	21,547

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government:	School Department:	
Governmental Activities	Governmental Activities	$ 858,482

The payable of $858,482 from the school department to the primary government is for debt retirement.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Primary Government

	Transfers In		
Transfers Out	General Fund	Nonmajor governmental funds	
General Fund	$ 0	$ 122,315	QSCB subsidy payment
Nonmajor governmental funds	123,900	0	American Rescue Plan funds
Total	$ 123,900	$ 122,315	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

D. *Long-term Debt*

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds – The metropolitan government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary

government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 14 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - The metropolitan government issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes and other loans are direct obligations and pledge the full faith and credit of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to ten years for notes, up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. As of June 30, 2025, all capital outlay notes and other loans outstanding will be retired from the General Debt Service Fund.

Capital outlay notes and other loans outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds -				
Refunding	3.97 %	6-1-37	$ 3,264,000	$ 2,853,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	2.62 to 4.04	8-1-33	2,949,170	2,194,000
Other Loans	0 to 1	1-1-30	3,875,974	858,482

In prior years, the metropolitan government entered into a loan agreement with the Tennessee State School Board Authority. Under this loan agreement, the authority loaned the metropolitan government $2,523,000 for rehabilitation and repairs of metropolitan government school buildings. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The metropolitan government pays an annual administrative fee of $2,018 under this agreement. The loan retirement schedule also includes equal monthly payments of interest; however, the metropolitan government will receive a federal interest subsidy semi-annually, which will offset these payments.

Also, in prior years, the metropolitan government entered into a loan agreement with the Tennessee Energy Efficient Schools Council. Under this loan agreement the council loaned $1,352,974 to the metropolitan government on an as-needed basis for energy efficiency upgrades. This loan is repayable at a one percent interest rate.

The annual requirements to amortize all notes and other loans outstanding as of June 30, 2025, including interest payments and other loan fees, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2026	$ 212,000	$ 117,544	$ 329,544
2027	216,000	108,809	324,809
2028	221,000	99,910	320,910
2029	226,000	90,805	316,805
2030	230,000	81,494	311,494
2031-2035	1,223,000	261,497	1,484,497
2036-2037	525,000	32,548	557,548
Total	$ 2,853,000	$ 792,607	$ $3,645,607

Year Ending June 30	Notes - Direct Placement Principal	Interest	Total
2026	$ 269,000	$ 82,110	$ 351,110
2027	279,000	69,197	348,197
2028	289,000	61,908	350,908
2029	309,000	51,222	360,222
2030	193,000	39,868	232,868
2031-2034	855,000	73,472	928,472
Total	$ 2,194,000	$ 377,776	$ $2,571,776

Year Ending June 30	Other Loans - Direct Placement Principal	Interest (1)	Other Fees	Total
2026	$ 272,392	$ 127,055	$ 2,019	$ 401,466
2027	290,763	125,902	2,019	418,684
2028	117,279	3,349	338	120,966
2029	118,446	1,254	0	119,700
2030	59,602	187	0	59,789
Total	$ 858,482	$ 257,747	$ 4,376	$ 1,120,605

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

There is $719,364 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $246, based on the 2020 federal census. Total debt per capita, including bonds, notes and other loans totaled $508 based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on their behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the government-wide financial statements of the primary government.

Discretely Presented Hartsville/Trousdale County School Department

Description of Debt		Outstanding 6-30-25
Other Loans - Direct Placement		
Contributions from the General Purpose School Fund		
Qualified School Construction Bonds, Series 2010	$	332,082
Energy Efficient School Improvements		526,400
Total	$	858,482

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2024	$ 3,060,000	$ 2,454,000	$ 1,129,733
Reductions	(207,000)	(260,000)	(271,251)
Balance, June 30, 2025	$ 2,853,000	$ 2,194,000	$ 858,482
Balance Due Within One Year	$ 212,000	$ 269,000	$ 272,392

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$	5,905,482
Less: Balance Due Within One Year - Debt		(753,392)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$	5,152,090

Hartsville/Trousdale County Government Water and Sewer Fund (enterprise fund)

Revenue Bonds and Other Loans

Bonds - Revenue bonds were issued for original terms of up to 40 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the Water and Sewer Fund.

Direct Borrowing and Direct Placements - Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 21 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes and other loans included in long-term debt as of June 30, 2025, will be retired from the Water and Sewer Fund.

Revenue bonds and other loans outstanding as of June 30, 2025, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
Revenue Bonds	1.88 to 2.25 %	11-1-57	$ 5,455,000	$ 4,659,328
Direct Borrowings and Direct Placements:				
Other Loans	2.78	6-1-44	2,250,000	2,164,680

The annual requirements to amortize all revenue bonds outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 106,403	$ 92,460	$ 198,863
2027	108,546	90,318	198,864
2028	110,639	88,226	198,865
2029	112,963	85,901	198,864
2030	115,239	83,625	198,864
2031-2035	611,911	382,409	994,320
2036-2040	676,126	318,195	994,321
2041-2045	747,287	247,033	994,320
2046-2050	825,916	168,404	994,320
2051-2055	912,874	81,430	994,304
2056-2058	331,424	6,621	338,045
Total	$ 4,659,328	$ 1,644,622	$ 6,303,950

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2026	$ 87,720	$ 59,064	$ 1,704	$ 148,488
2027	90,192	56,592	1,632	148,416
2028	92,724	54,060	1,560	148,344
2029	95,340	51,444	1,476	148,260
2030	98,028	48,756	1,404	148,188
2031-2035	533,100	200,820	5,784	739,704
2036-2040	612,492	121,428	3,492	737,412
2041-2044	555,084	32,048	930	588,062
Total	$ 2,164,680	$ 624,212	$ 17,982	$ 2,806,874

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Business-Type Activities:

	Bonds	Other Loans
Balance, July 1, 2024	$ 4,763,638	$ 2,250,000
Reductions	(104,310)	(85,320)
Balance, June 30, 2025	$ 4,659,328	$ 2,164,680
Balance Due Within One Year	$ 106,403	$ 87,720

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$ 6,824,008
Less: Balance Due Within One Year - Debt	(194,123)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 6,629,885

E. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Compensated Absences*	Landfill Postclosure Care Cost	Other Postemployment Benefits
Balance, July 1, 2024	$ 297,718	$ 50,285	$ 49,998
Additions	85,689	603	1,723
Reductions	0	(25,142)	(7,433)
Balance, June 30, 2025	$ 383,407	$ 25,746	$ 44,288
Balance Due Within One Year	$ 36,174	$ 25,746	$ 4,818

*Restated beginning balance – See Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2025	$ 453,441
Less: Balance Due Within One Year - Other	(66,738)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 386,703

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Hartsville/Trousdale County Government Water and Sewer Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Business-type Activities:

	Compensated Absences*
Balance, July 1, 2024	$ 70,980
Additions	7,188
Balance, June 30, 2025	$ 78,168
Balance Due Within One Year	$ 3,928

*Restated beginning balance – See Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2025	$ 78,168
Less: Balance Due Within One Year - Other	(3,928)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 74,240

Discretely Presented Hartville/Trousdale County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented school department for the year ended June 30, 2025, was as follows:

Governmental Activities:

	Other Postemployment Benefits	Compensated Absences*
Balance, July 1, 2024	$ 1,289,106	$ 18,868
Additions	135,671	0
Reductions	(85,728)	(210)
Balance, June 30, 2025	$ 1,339,049	$ 18,658
Balance Due Within One Year	$ 59,379	$ 18,658

*Restated beginning balance - see Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2025	$	1,357,707
Less: Due Within One Year - Other		(78,037)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$	1,279,670

Other postemployment benefits and compensated absences will be paid from the General Purpose School and School Federal Projects funds.

F. On-Behalf Payments

Discretely Presented Hartsville/Trousdale County School Department

The state of Tennessee pays health insurance premiums for retired teachers on-behalf of the school department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were $34,983. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The metropolitan government is exposed to various risks related to general liability, property, and casualty losses. The metropolitan government decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, and casualty coverage. The metropolitan government participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The metropolitan government pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The metropolitan government participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated* (*TCA*), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by the fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Hartsville/Trousdale County School Department

The discretely presented school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences,* became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures,* became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The metropolitan government has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. Metropolitan government management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The metropolitan government is involved in several pending lawsuits. The metropolitan government county attorney estimates the potential claims against the metropolitan government not covered by insurance resulting from such litigation would not materially affect the metropolitan government's financial statements.

D. Landfill Postclosure Care Costs

The metropolitan government has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The metropolitan government has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the metropolitan government to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the metropolitan government reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The metropolitan government closed its sanitary landfill in 1996. The $25,746 reported as postclosure care liability on June 30, 2025, represents amounts based on what it would cost to perform all postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Venture

The Fifteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifteenth Judicial District, Jackson, Smith, Trousdale, and Wilson counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney

general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. The metropolitan government made no contributions to the DTF for the year ended June 30, 2025.

The metropolitan government does not have any equity interest in this joint venture. Complete financial statements for the DTF can be obtained from its administrative office at the following address:

Administrative Office:

Office of District Attorney General
Fifteenth Judicial District
P.O. Box 178
Hartsville, TN 37074

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description – Metropolitan Government. Employees of the metropolitan government, the water department, and non-certified employees of the discretely presented metropolitan school department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 68.17 percent, the water department employees comprised 12.99 percent, and the non-certified employees of the discretely presented school department comprised 18.84 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Plan Description – Former City of Hartsville. Former City of Hartsville employees are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for non-service-related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement

benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Metropolitan Government Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	92
Inactive Employees Entitled to But Not Yet Receiving Benefits	242
Active Employees	197
Total	531

Former City of Hartsville Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	35
Inactive Employees Entitled to But Not Yet Receiving Benefits	27
Active Employees	2
Total	64

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Metropolitan Government Plan employees contribute five percent of salary while Former City of Hartsville Plan employees are non-contributory. The metropolitan government makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for the Metropolitan Government Plan were $480,106 based on a rate of 5.88 percent of covered payroll. For the year ended June 30, 2025, the employer contributions for the Former City of Hartsville Plan were $12,291 based on a rate of 8.14 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept the metropolitan government's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

The metropolitan government's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market International Equity	5.37	14
Emerging Market International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from the metropolitan government will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Metropolitan Government Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 23,417,450	$ 22,395,316	$ 1,022,134
Changes for the Year:			
Service Cost	$ 766,993	$ 0	$ 766,993
Interest	1,606,183	0	1,606,183
Differences Between Expected and Actual Experience	(408,577)	0	(408,577)
Contributions-Employer	0	506,748	(506,748)
Contributions-Employees	0	426,556	(426,556)
Net Investment Income	0	2,192,879	(2,192,879)
Benefit Payments, Including Refunds of Employee Contributions	(778,274)	(778,274)	0
Administrative Expense	0	(20,457)	20,457
Net Changes	$ 1,186,325	$ 2,327,452	$ (1,141,127)
Balance, June 30, 2024	$ 24,603,775	$ 24,722,768	$ (118,993)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	68.17%	$ 16,772,393	$ 16,853,511	$ (81,118)
Water Department	12.99%	3,196,030	3,211,488	(15,457)
School Department	18.84%	4,635,352	4,657,769	(22,418)
Total		$ 24,603,775	$ 24,722,768	$ (118,993)

Former City of Hartsville Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2023	$ 6,346,256	$ 7,161,764	$ (815,508)
Changes for the Year:			
Service Cost	$ 7,858	$ 0	$ 7,858
Interest	417,576	0	417,576
Differences Between Expected and Actual Experience	33,805	0	33,805
Contributions-Employer	0	12,124	(12,124)
Net Investment Income	0	683,229	(683,229)
Benefit Payments, Including Refunds of Employee Contributions	(335,611)	(335,611)	0
Administrative Expense	0	(2,818)	2,818
Net Changes	$ 123,628	$ 356,924	$ (233,296)
Balance, June 30, 2024	$ 6,469,884	$ 7,518,688	$ (1,048,804)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Metropolitan Government	$ 3,503,796	$ (118,993)	$ (3,075,813)
Former City of Hartsville Plan	(344,259)	(1,048,804)	(1,643,636)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the Metropolitan Government Plan recognized pension expense (negative pension expense) of $501,423 and the Former City of Hartsville Plan recognized pension expense (negative pension expense) of ($57,041).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the metropolitan government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Metropolitan Government Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 583,554	$ 326,862
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	259,898
Changes in Assumptions	497,811	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	480,106	N/A
Total	$ 1,561,471	$ 586,760

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

(2)

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,039,740	$ 399,994
Water Department	207,852	76,220
School Department	313,879	110,546
Total	$ 1,561,471	$ 586,760

Former City Of Hartsville Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 16,902	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	80,947
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	12,291	N/A
Total	$ 29,193	$ 80,947

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent measurement period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Metropolitan Government Plan	Former City of Hartsville Plan
2026	$ 84,343	$ (95,867)
2027	720,194	115,765
2028	(92,886)	(41,779)
2029	(217,046)	(42,165)
2030	0	0
Thereafter	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Hartsville/Trousdale County School Department – Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, most employees of the metropolitan government and the non-certified employees of the discretely presented metropolitan school department are provided a defined benefit pension plan (Metropolitan Government Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 68.17 percent, the water department employees comprised 12.99 percent, and the non-certified employees of the discretely presented school department comprised 18.84 percent of the plan based on contribution data.

Discretely Presented Hartsville/Trousdale County School Department – Certified Employees – Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the metropolitan school department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the

member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $112,600, which is three percent of covered payroll. In addition, employer contributions of $36,779, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of ($102,413) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.143716 percent. The proportion as of June 30, 2023, was 0.146787 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $85,738.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 8,460	$ 31,464
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	17,275
Changes in Assumptions	40,697	0
Changes in Proportion of Net Pension Liability (Asset)	7,976	6,146
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	112,600	N/A
Total	$ 169,733	$ 54,885

The school department's employer contributions of $112,600, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (9,842)
2027	14,059
2028	(6,205)
2029	(6,110)
2030	2,171
Thereafter	8,174

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government

calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 270,096	$ (102,413)	$ (379,637)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Hartsville/Trousdale County School Department – Certified Employees – Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the metropolitan school department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to

contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the metropolitan school department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $225,445, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of ($1,892,048) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was 0.109820 percent. The proportion measured on June 30, 2023, was 0.113743 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense (negative pension expense) of $429,997.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 504,559	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	368,494
Changes in Proportion of Net Pension Liability (Asset)	60,022	11,200
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	225,445	N/A
Total	$ 790,026	$ 379,694

The school department's employer contributions of $225,445 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (183,277)
2027	754,433
2028	(192,255)
2029	(194,014)
2030	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market International Equity	5.37	14
Emerging Market International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 2,403,556	$ (1,892,048)	$ (5,454,665)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

The discretely presented school department offers its employees one deferred compensation plan, established pursuant to IRC Section 403(b). All costs of administering and funding this program is the responsibility of plan participants. The Section 403(b) plan assets remain the

property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $186,708 and teachers contributed $84,880 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Hartsville/Trousdale County Government and the discretely presented Hartsville/Trousdale County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of the metropolitan government and the water department are not provided healthcare. Once the retirees of the former city of Hartsville reach Medicare eligibility, then they may join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The school department provides healthcare benefits to its certified and non-certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified and non-certified retirees of the school department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The metropolitan government and school department's total OPEB liability for the plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	TNM - The premium subsidies provided to retirees are assumed to remain unchanged for the entire projection; therefore, trend rates are not applicable LEP - Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.93 percent, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Closed Tennessee OPEB Plan (TNM) – Medicare (Primary Government)

Plan Description. Employees of the former City of Hartsville are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan -Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local governments, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and local education agencies.

However, the amounts reflected in this note disclosure pertain only to the metropolitan government. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retirees and disabled participants of local governments. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with *TCA* 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receives a benefit from the Tennessee Consolidated Retirement System (TCRS) may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The metropolitan government provided a direct subsidy of $50 for eligible retirees with 30 or more years of service, $37.50 for eligible retirees with 20-29 years of service, and $25 for eligible retirees with less than 20 years of service.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	10
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	0
Total	10

In accordance with *TCA* 8-27-209, the state insurance committees established by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2025, the metropolitan government paid $4,818 to the TNM for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	Metropolitan Government
Balance July 1, 2023	$ 49,998
Changes for the Year:	
Interest	1,723
Difference between Expected and Actuarial Experience	(944)
Changes in Assumptions	(865)
Benefit Payments	(5,624)
Net Changes	$ (5,710)
Balance June 30, 2024	$ 44,288

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the metropolitan government recognized negative OPEB expense of $(1,651). On June 30,

2025, the metropolitan government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	$ 0	$ 1,260
Net Difference Between Projected and Benefits paid after the measurement date of June 30, 2024	4,818	0
Total	$ 4,818	$ 1,260

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Metropolitan Government
2026	$ (1,260)
2027	0
2028	0
2029	0
2030	0
Thereafter	0

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the metropolitan government calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate	1% Decrease	Current Discount Rate	1% Increase
Metropolitan Government	2.93%	3.93%	4.93%
Total OPEB Liability	$ 47,521	$ 44,288	$ 41,426

Sensitivity of Proportionate Share of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period; therefore, trend rates are not applicable to the plan calculations.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Hartsville/Trousdale County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed

Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Hartsville/Trousdale County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	9
Inactive Employees Entitled To But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	85
Total	94

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $59,379 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Hartsville/ Trousdale County School Department 61%	State of TN 39%	Total OPEB Liability
Balance July 1, 2023	$ 1,289,106	$ 851,641	$ 2,140,747
Changes for the Year:			
Service Cost	$ 61,733	$ 39,468	$ 101,201
Interest	49,006	31,332	80,338
Difference between Expected and Actual Experience	(52,154)	(33,345)	(85,499)
Changes in Proportion	16,788	(16,788)	0
Changes in Assumption	24,933	15,940	40,873
Benefit Payments	(50,362)	(32,199)	(82,561)
Net Changes	$ 49,943	$ 4,409	$ 54,352
Balance June 30, 2024	$ 1,339,049	$ 856,050	$ 2,195,099

The Hartsville/Trousdale County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Hartsville/Trousdale County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $93,091 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Hartsville/Trousdale County School Department's proportionate share of the collective OPEB liability was 61 percent and the State of Tennessee's share was 39 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $217,821, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	$ 151,046	$ 128,288
Changes in Proportion	31,777	85,299
Changes of Assumptions	244,982	130,056
Benefits Paid After the Measurement Date of June 30, 2024	59,379	0
Total	$ 487,184	$ 343,643

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2026	$ 13,988
2027	13,988
2028	13,988
2029	16,536
2030	17,068
Thereafter	8,594

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Proportionate Share of the Collective Total OPEB Liability	$ 1,456,858	$ 1,339,049	$ 1,228,439

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.68 to 3.5%	Current Rate 10.68 to 4.5%	1% Increase 11.68 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 1,179,062	$ 1,339,049	$ 1,528,102

H. Purchasing Laws

Office of County Mayor

Purchasing procedures for the Office of County Mayor are governed by the metropolitan charter and the County Purchasing Law of 1983, Section 5-14-201, *Tennessee Code Annotated* (*TCA*). This act provides for all purchases exceeding $25,000 (excluding emergency purchases) to be made based on competitive bids solicited through newspaper advertisement.

Office of Superintendent of Roads

Purchasing procedures for the highway department are governed by the metropolitan charter and provisions of the Uniform Road Law, Section 54-7-113, *TCA*, which requires all purchases exceeding $25,000 to be made on the basis of publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the school department are governed by the metropolitan charter and purchasing laws applicable to the schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $25,000.

Required Supplementary Information Section

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Metropolitan Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 322,705	$ 333,310	$ 352,055	$ 395,965	$ 431,428	$ 516,278	$ 519,424	$ 632,455	$ 699,518	$ 766,993
Interest	846,208	935,040	955,805	1,052,559	1,093,767	1,196,433	1,234,660	1,346,370	1,463,516	1,606,183
Differences Between Actual and Expected Experience	578,032	(464,127)	650,290	(258,111)	465,171	(542,667)	213,834	358,315	614,918	(408,577)
Changes in Assumptions	0	0	355,469	0	0	0	1,493,435	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(596,531)	(549,717)	(542,489)	(624,601)	(690,356)	(627,915)	(663,935)	(651,985)	(685,410)	(778,274)
Net Change in Total Pension Liability	$ 1,150,414	$ 254,506	$ 1,771,130	$ 565,812	$ 1,300,010	$ 542,129	$ 2,797,418	$ 1,685,155	$ 2,092,542	$ 1,186,325
Total Pension Liability, Beginning	11,258,334	12,408,748	12,663,254	14,434,384	15,000,196	16,300,206	16,842,335	19,639,753	21,324,908	23,417,450
Total Pension Liability, Ending (a)	$ 12,408,748	$ 12,663,254	$ 14,434,384	$ 15,000,196	$ 16,300,206	$ 16,842,335	$ 19,639,753	$ 21,324,908	$ 23,417,450	$ 24,603,775
Plan Fiduciary Net Position										
Contributions - Employer	$ 333,061	$ 350,935	$ 403,355	$ 268,270	$ 299,669	$ 325,024	$ 345,099	$ 367,062	$ 479,107	$ 506,748
Contributions - Employee	208,932	221,552	254,644	268,271	299,670	325,025	345,098	367,064	407,404	426,556
Net Investment Income	369,129	327,041	1,442,366	1,176,110	1,134,773	809,707	4,422,026	(826,344)	1,404,744	2,192,879
Benefit Payments, Including Refunds of Employee Contributions	(596,531)	(549,717)	(542,489)	(624,601)	(690,356)	(627,915)	(663,935)	(651,985)	(685,410)	(778,274)
Administrative Expense	(7,542)	(11,404)	(13,824)	(15,603)	(15,326)	(16,628)	(16,697)	(18,631)	(16,201)	(20,457)
Other	0	23,279	0	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 307,049	$ 361,686	$ 1,544,052	$ 1,072,447	$ 1,028,430	$ 815,213	$ 4,431,591	$ (762,834)	$ 1,589,644	$ 2,327,452
Plan Fiduciary Net Position, Beginning	12,008,038	12,315,087	12,676,773	14,220,825	15,293,272	16,321,702	17,136,915	21,568,506	20,805,672	22,395,316
Plan Fiduciary Net Position, Ending (b)	$ 12,315,087	$ 12,676,773	$ 14,220,825	$ 15,293,272	$ 16,321,702	$ 17,136,915	$ 21,568,506	$ 20,805,672	$ 22,395,316	$ 24,722,768
Net Pension Liability (Asset), Ending (a - b)	$ 93,661	$ (13,519)	$ 213,559	$ (293,076)	$ (21,496)	$ (294,580)	$ (1,928,753)	$ 519,236	$ 1,022,134	$ (118,993)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.25%	100.11%	98.52%	101.95%	100.13%	101.75%	109.82%	97.57%	95.64%	100.48%
Covered Payroll	$ 4,205,311	$ 4,431,001	$ 5,092,863	$ 5,365,385	$ 5,993,369	$ 6,500,467	$ 6,901,962	$ 7,341,215	$ 8,148,064	$ 8,538,111
Net Pension Liability (Asset) as a Percentage of Covered Payroll	2.23%	(0.31)%	4.19%	(5.46)%	(0.36)%	(4.53)%	(27.94)%	7.07%	12.54%	(1.39)%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Former City of Hartsville
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 69,023	$ 69,318	$ 69,812	$ 44,822	$ 44,641	$ 46,581	$ 45,707	$ 6,670	$ 6,752	$ 7,858
Interest	398,659	399,569	410,643	403,694	392,545	406,142	416,823	401,481	404,493	417,576
Differences Between Actual and Expected Experience	(201,895)	(56,988)	(241,783)	(307,295)	47,213	3,745	(276,436)	(47,006)	109,602	33,805
Changes in Assumptions	0	0	163,864	0	0	0	363,763	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(250,855)	(257,048)	(272,434)	(296,731)	(292,927)	(304,647)	(311,902)	(312,567)	(320,650)	(335,611)
Net Change in Total Pension Liability	$ 14,932	$ 154,851	$ 130,102	$ (155,510)	$ 191,472	$ 151,821	$ 237,955	$ 48,578	$ 200,197	$ 123,628
Total Pension Liability, Beginning	5,371,858	5,386,790	5,541,641	5,671,743	5,516,233	5,707,705	5,859,526	6,097,481	6,146,059	6,346,256
Total Pension Liability, Ending (a)	$ 5,386,790	$ 5,541,641	$ 5,671,743	$ 5,516,233	$ 5,707,705	$ 5,859,526	$ 6,097,481	$ 6,146,059	$ 6,346,256	$ 6,469,884
Plan Fiduciary Net Position										
Contributions - Employer	$ 150,371	$ 149,759	$ 33,973	$ 27,258	$ 41,140	$ 11,369	$ 11,623	$ 9,491	$ 11,991	$ 12,124
Net Investment Income	165,465	144,097	612,404	478,355	445,295	305,187	1,589,347	(284,949)	460,877	683,229
Benefit Payments, Including Refunds of Employee Contributions	(250,855)	(257,048)	(272,434)	(296,731)	(292,927)	(304,647)	(311,902)	(312,567)	(320,650)	(335,611)
Administrative Expense	(904)	(1,286)	25	(285)	(267)	(266)	(241)	(197)	(2,326)	(2,818)
Net Change in Plan Fiduciary Net Position	$ 64,077	$ 35,522	$ 373,968	$ 208,597	$ 193,241	$ 11,643	$ 1,288,827	$ (588,222)	$ 149,892	$ 356,924
Plan Fiduciary Net Position, Beginning	5,424,219	5,488,296	5,523,818	5,897,786	6,106,383	6,299,624	6,311,267	7,600,094	7,011,872	7,161,764
Plan Fiduciary Net Position, Ending (b)	$ 5,488,296	$ 5,523,818	$ 5,897,786	$ 6,106,383	$ 6,299,624	$ 6,311,267	$ 7,600,094	$ 7,011,872	$ 7,161,764	$ 7,518,688
Net Pension Liability (Asset), Ending (a - b)	$ (101,506)	$ 17,823	$ (226,043)	$ (590,150)	$ (591,919)	$ (451,741)	$ (1,502,613)	$ (865,813)	$ (815,508)	$ (1,048,804)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	101.88%	99.68%	103.99%	110.70%	110.37%	107.71%	124.64%	114.09%	112.85%	116.21%
Covered Payroll	$ 757,537	$ 754,454	$ 171,149	$ 137,319	$ 144,097	$ 139,666	$ 142,784	$ 116,602	$ 147,316	$ 148,219
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(13.40%)	2.36%	(132.07%)	(429.77)%	(410.78)%	(323.44)%	(1052.37)%	(742.54)%	(553.58)%	(707.60)%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Metropolitan Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 350,935	$ 403,355	$ 242,515	$ 282,288	$ 279,521	$ 296,785	$ 315,673	$ 479,107	$ 506,748	$ 480,106
Less: Contributions in Relation to the Actuarially Determined Contribution	(350,935)	(403,355)	(268,270)	(299,669)	(325,024)	(345,099)	(367,062)	(479,107)	(506,748)	(480,106)
Contribution Deficiency (Excess)	$ 0	$ 0	$ (25,755)	$ (17,381)	$ (45,503)	$ (48,314)	$ (51,389)	$ 0	$ 0	$ 0
Covered Payroll	$ 4,431,001	$ 5,092,863	$ 5,365,385	$ 5,993,369	$ 6,500,467	$ 6,901,962	$ 7,341,215	$ 8,148,064	$ 8,538,111	$ 8,863,153
Contributions as a Percentage of Covered Payroll	7.92%	7.92%	5.00%	5.00%	5.00%	5.00%	5.00%	5.88%	5.94%	5.88%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Former City of Hartsville
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 149,759	$ 33,973	$ 27,258	$ 41,140	$ 11,369	$ 11,623	$ 9,491	$ 11,991	$ 12,124	$ 12,291
Less: Contributions in Relation to the Actuarially Determined Contribution	(149,759)	(33,973)	(27,258)	(41,140)	(11,369)	(11,623)	(9,491)	(11,991)	(12,124)	(12,291)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 754,454	$ 171,149	$ 137,319	$ 144,097	$ 139,666	$ 142,784	$ 116,602	$ 147,316	$ 148,219	$ 148,264
Contributions as a Percentage of Covered Payroll	19.85%	19.85%	19.85%	28.55%	8.14%	8.14%	8.14%	8.14%	8.18%	8.14%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 23,501	$ 36,390	$ 21,887	$ 32,917	$ 38,800	$ 41,371	$ 49,774	$ 83,794	$ 99,595	$ 112,600
Less: Contributions in Relation to the Contractually Required Contribution	(23,501)	(36,390)	(53,687)	(32,917)	(38,800)	(41,371)	(49,774)	(83,794)	(99,595)	(112,600)
Contribution Deficiency (Excess)	$ 0	$ 0	$ (31,800)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 587,518	$ 909,760	$ 1,342,166	$ 1,696,752	$ 1,911,316	$ 2,048,048	$ 2,476,278	$ 2,919,644	$ 3,376,100	$ 3,749,950
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2024: Pension - 3.00%, SRT - 1.00%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 368,220	$ 385,377	$ 355,815	$ 403,848	$ 389,052	$ 385,966	$ 381,774	$ 320,749	$ 247,648	$ 225,445
Less: Contributions in Relation to the Contractually Required Contribution	(368,220)	(385,377)	(355,815)	(403,848)	(389,052)	(385,966)	(381,774)	(320,749)	(247,648)	(225,445)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 4,072,232	$ 4,263,017	$ 3,918,667	$ 3,860,875	$ 3,659,945	$ 3,758,192	$ 3,706,539	$ 3,691,012	$ 3,636,531	$ 3,544,734
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%	8.69%	6.81%	6.36%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.189044%	0.133525%	0.138611%	0.153587%	0.160341%	0.151461%	0.141909%	0.145008%	0.146787%	0.143716%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (7,605)	$ (13,900)	$ (36,570)	$ (69,656)	$ (90,510)	$ (86,127)	$ (153,718)	$ (43,927)	$ (62,242)	$ (102,413)
Covered Payroll	$ 392,786	$ 587,518	$ 909,760	$ 1,342,166	$ 1,696,752	$ 1,911,316	$ 2,048,048	$ 2,476,278	$ 2,919,644	$ 3,376,100
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.119848%	0.112838%	0.120596%	0.111908%	0.115142%	0.109966%	0.114503%	0.112629%	0.113743%	0.109820%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 49,094	$ 705,177	$ (39,458)	$ (393,796)	$ (1,183,867)	$ (838,570)	$ (4,938,802)	$ (1,381,285)	$ (1,341,000)	$ (1,892,048)
Covered Payroll	$ 4,486,506	$ 4,073,232	$ 4,263,017	$ 3,918,667	$ 3,860,875	$ 3,659,945	$ 3,758,192	$ 3,706,539	$ 3,691,012	$ 3,636,531
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%	(37.27)%	(36.33)%	(52.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare
Primary Government - Metropolitan Government
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 4,794	$ 4,049	$ 131	$ 117	$ 241	$ 80	$ 0	$ 0
Interest	4,241	4,811	1,266	2,083	1,543	978	1,637	1,723
Differences Between Actual and Expected Experience	0	(100,617)	26,489	5,152	(16,839)	9,770	4,788	(944)
Changes in Assumptions or Other Inputs	(12,437)	(218)	628	8,437	(4,707)	(5,378)	(168)	(865)
Benefit Payments	(6,188)	(5,713)	(2,850)	(5,435)	(5,437)	(3,807)	(4,971)	(5,624)
Net Change in Total OPEB Liability	$ (9,590)	$ (97,688)	$ 25,664	$ 10,354	$ (25,199)	$ 1,643	$ 1,286	$ (5,710)
Total OPEB Liability, Beginning	143,528	133,938	36,250	61,914	72,268	47,069	48,712	49,998
Total OPEB Liability, Ending	$ 133,938	$ 36,250	$ 61,914	$ 72,268	$ 47,069	$ 48,712	$ 49,998	$ 44,288
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB Liability as a Percentage of Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 77,029	$ 70,610	$ 65,690	$ 63,142	$ 83,701	$ 108,912	$ 86,076	$ 101,201
Interest	39,237	46,710	42,978	50,284	37,057	41,756	66,512	80,338
Differences Between Actual and Expected Experience	0	(192,870)	304,113	(19,499)	(74,639)	80,697	75,081	(85,499)
Changes in Assumptions or Other Inputs	(67,487)	17,980	(113,583)	185,291	239,016	(208,625)	150,068	40,873
Benefit Payments	(72,638)	(75,381)	(49,790)	(52,771)	(58,310)	(49,572)	(59,047)	(82,561)
Net Change in Total OPEB Liability	$ (23,859)	$ (132,951)	$ 249,408	$ 226,447	$ 226,825	$ (26,832)	$ 318,690	$ 54,352
Total OPEB Liability, Beginning	1,303,019	1,279,160	1,146,209	1,395,617	1,622,064	1,848,889	1,822,057	2,140,747
Total OPEB Liability, Ending	$ 1,279,160	$ 1,146,209	$ 1,395,617	$ 1,622,064	$ 1,848,889	$ 1,822,057	$ 2,140,747	$ 2,195,099
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 458,162	$ 394,318	$ 509,440	$ 547,846	$ 659,955	$ 689,913	$ 851,641	$ 856,050
Employer Proportionate Share of the Total OPEB Liability	820,998	751,891	886,177	1,074,218	1,188,934	1,132,144	1,289,106	1,339,049
Covered Employee Payroll	$ 6,152,420	$ 6,391,221	$ 6,771,683	$ 6,838,143	$ 7,152,566	$ 7,832,917	$ 8,621,224	$ 7,363,640
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	13.34%	11.76%	13.09%	15.71%	16.62%	14.45%	14.95%	18.18%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
2020 2.21%
2021 2.16%
2022 3.54%
2023 3.65%
2024 3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Primary Government - Metropolitan Government and Former City of Hartsville Plans:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Urban Services Fund – The Urban Services Fund is used to account for the financial activity of the Urban Services District.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to the disposal of solid waste.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the ambulance service.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Other Special Revenue Fund – The Other General Government Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Highway/Public Works Fund – The Highway/Public Works Fund is used to account for transactions of the metropolitan government's highway department.

DEBT SERVICE FUND

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	Other Special Revenue
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Equity in Pooled Cash and Investments	1,728,987	782,387	703,158	130,079	119,042	558,968
Accounts Receivable	33,353	37,752	137,144	0	0	0
Allowance for Uncollectibles	0	0	(8,640)	0	0	0
Due from Other Governments	75,217	109	187	0	0	0
Due from Other Funds	21,547	0	0	0	0	0
Property Taxes Receivable	607,437	515,216	888,675	0	0	0
Allowance for Uncollectible Property Taxes	(49,753)	(42,931)	(74,681)	0	0	0
Accrued Interest Receivable	0	0	20	0	0	0
Total Assets	$ 2,416,788	$ 1,292,533	$ 1,645,863	$ 130,079	$ 119,042	$ 558,968
LIABILITIES						
Accounts Payable	$ 10,493	$ 22,796	$ 2,682	$ 0	$ 0	$ 0
Accrued Payroll	25,688	15,077	40,199	0	0	0
Due to State of Tennessee	0	0	0	0	0	0
Due to Litigants, Heirs, and Others	0	0	0	0	0	0
Current Liabilities Payable From Restricted Assets	300	0	0	0	0	0
Total Liabilities	$ 36,481	$ 37,873	$ 42,881	$ 0	$ 0	$ 0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	Other Special Revenue
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 532,179	$ 463,437	$ 795,472	$ 0	$ 0	$ 0
Deferred Delinquent Property Taxes	24,795	7,833	16,397	0	0	0
Other Deferred/Unavailable Revenue	14,256	0	77,759	0	0	0
Total Deferred Inflows of Resources	$ 571,230	$ 471,270	$ 889,628	$ 0	$ 0	$ 0
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 290,301	$ 0	$ 0	$ 0	$ 0	$ 0
Restricted for General Government - American Rescue Plan Act	0	0	0	0	119,042	558,968
Restricted for Public Safety	0	0	0	130,079	0	0
Restricted for Highways/Public Works	0	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for General Government	1,518,776	0	0	0	0	0
Committed for Public Health and Welfare	0	783,390	713,354	0	0	0
Committed for Debt Service	0	0	0	0	0	0
Total Fund Balances	$ 1,809,077	$ 783,390	$ 713,354	$ 130,079	$ 119,042	$ 558,968
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,416,788	$ 1,292,533	$ 1,645,863	$ 130,079	$ 119,042	$ 558,968

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Fund	Capital Projects Fund	
	Constitu - tional Officers - Fees	Highway / Public Works	Total	General Debt Service	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 214	$ 0	$ 214	$ 0	$ 0	$ 214
Equity in Pooled Cash and Investments	0	1,957,162	5,979,783	706,970	683,769	7,370,522
Accounts Receivable	36	85,796	294,081	0	0	294,081
Allowance for Uncollectibles	0	0	(8,640)	0	0	(8,640)
Due from Other Governments	0	337,826	413,339	0	0	413,339
Due from Other Funds	0	0	21,547	11,119	0	32,666
Property Taxes Receivable	0	129,385	2,140,713	555,042	0	2,695,755
Allowance for Uncollectible Property Taxes	0	(10,852)	(178,217)	(46,554)	0	(224,771)
Accrued Interest Receivable	0	0	20	0	0	20
Total Assets	$ 250	$ 2,499,317	$ 8,662,840	$ 1,226,577	$ 683,769	$ 10,573,186
LIABILITIES						
Accounts Payable	$ 0	$ 8,048	$ 44,019	$ 0	$ 0	$ 44,019
Accrued Payroll	0	25,698	106,662	0	0	106,662
Due to State of Tennessee	0	976	976	0	0	976
Due to Litigants, Heirs, and Others	250	0	250	0	0	250
Current Liabilities Payable From Restricted Assets	0	0	300	0	0	300
Total Liabilities	$ 250	$ 34,722	$ 152,207	$ 0	$ 0	$ 152,207

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Fund	Capital Projects Fund	
	Constitu - tional Officers - Fees	Highway / Public Works	Total	General Debt Service	General Capital Projects	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 0	$ 115,944	$ 1,907,032	$ 497,380	$ 0	$ 2,404,412
Deferred Delinquent Property Taxes	0	2,292	51,317	9,833	0	61,150
Other Deferred/Unavailable Revenue	0	166,994	259,009	0	0	259,009
Total Deferred Inflows of Resources	$ 0	$ 285,230	$ 2,217,358	$ 507,213	$ 0	$ 2,724,571
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 0	$ 0	$ 290,301	$ 0	$ 0	$ 290,301
Restricted for General Government - American Rescue Plan Act	0	0	678,010	0	0	678,010
Restricted for Public Safety	0	0	130,079	0	0	130,079
Restricted for Highways/Public Works	0	2,179,365	2,179,365	0	0	2,179,365
Restricted for Debt Service	0	0	0	210,619	0	210,619
Restricted for Capital Projects	0	0	0	0	683,769	683,769
Committed:						
Committed for General Government	0	0	1,518,776	0	0	1,518,776
Committed for Public Health and Welfare	0	0	1,496,744	0	0	1,496,744
Committed for Debt Service	0	0	0	508,745	0	508,745
Total Fund Balances	$ 0	$ 2,179,365	$ 6,293,275	$ 719,364	$ 683,769	$ 7,696,408
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 250	$ 2,499,317	$ 8,662,840	$ 1,226,577	$ 683,769	$ 10,573,186

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	*Formerly Major* Other Special Revenue
Revenues						
Local Taxes	$ 613,911	$ 420,203	$ 879,548	$ 0	$ 0	$ 0
Licenses and Permits	138,629	0	0	0	0	0
Fines, Forfeitures, and Penalties	0	0	0	9,109	0	0
Charges for Current Services	245,833	284,344	531,828	0	0	0
Other Local Revenues	1,100	69,155	350	0	1,262	5,087
State of Tennessee	376,588	5,935	0	0	0	0
Federal Government	30,857	0	0	0	2,115,063	3,348,114
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	$ 1,406,918	$ 779,637	$ 1,411,726	$ 9,109	$ 2,116,325	$ 3,353,201
Expenditures						
Current:						
General Government	$ 0	$ 0	$ 0	$ 0	$ 0	$ 67,387
Administration of Justice	0	0	0	0	0	0
Public Safety	605,074	0	0	99	0	3,731
Public Health and Welfare	589,965	736,265	1,333,234	0	1,200	6,574
Social, Cultural, and Recreational Services	38,320	0	0	0	0	0
Other Operations	234,958	39,430	0	0	13	1,326
Highways	2,795	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	*Formerly Major* Other Special Revenue
Expenditures (Cont.)						
Debt Service:						
Principal on Debt	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Interest on Debt	0	0	0	0	0	0
Other Debt Service	0	0	0	0	0	0
Capital Projects	129,561	0	0	0	0	0
Total Expenditures	$ 1,600,673	$ 775,695	$ 1,333,234	$ 99	$ 1,213	$ 79,018
Excess (Deficiency) of Revenues Over Expenditures	$ (193,755)	$ 3,942	$ 78,492	$ 9,010	$ 2,115,112	$ 3,274,183
Other Financing Sources (Uses)						
Insurance Recovery	$ 0	$ 0	$ 632	$ 0	$ 0	$ 0
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	(123,900)	0
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 632	$ 0	$ (123,900)	$ 0
Net Change in Fund Balances	$ (193,755)	$ 3,942	$ 79,124	$ 9,010	$ 1,991,212	$ 3,274,183
Change to or Within the Reporting Entity	0	0	0	0	0	(2,715,215)
Fund Balance, July 1, 2024	2,002,832	779,448	634,230	121,069	(1,872,170)	0
Fund Balance, June 30, 2025	$ 1,809,077	$ 783,390	$ 713,354	$ 130,079	$ 119,042	$ 558,968

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Fund	Capital Projects Fund	
	Constitu - tional Officers - Fees	Highway / Public Works	Total	General Debt Service	General Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	$ 0	$ 122,783	$ 2,036,445	$ 548,799	$ 24,500	$ 2,609,744
Licenses and Permits	0	0	138,629	0	0	138,629
Fines, Forfeitures, and Penalties	0	0	9,109	0	0	9,109
Charges for Current Services	900	0	1,062,905	0	0	1,062,905
Other Local Revenues	0	6,839	83,793	58,310	0	142,103
State of Tennessee	0	1,924,941	2,307,464	0	0	2,307,464
Federal Government	0	0	5,494,034	0	0	5,494,034
Other Governments and Citizens Groups	0	0	0	408,423	300,000	708,423
Total Revenues	$ 900	$ 2,054,563	$ 11,132,379	$ 1,015,532	$ 324,500	$ 12,472,411
Expenditures						
Current:						
General Government	$ 0	$ 0	$ 67,387	$ 0	$ 0	$ 67,387
Administration of Justice	900	0	900	0	0	900
Public Safety	0	0	608,904	0	0	608,904
Public Health and Welfare	0	0	2,667,238	0	0	2,667,238
Social, Cultural, and Recreational Services	0	0	38,320	0	0	38,320
Other Operations	0	0	275,727	0	245	275,972
Highways	0	1,689,702	1,692,497	0	0	1,692,497

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Fund	Capital Projects Fund	
	Constitu - tional Officers - Fees	Highway / Public Works	Total	General Debt Service	General Capital Projects	Total Nonmajor Governmental Funds
Expenditures (Cont.)						
Debt Service:	$					
Principal on Debt	0	$ 0	$ 0	$ 738,251	$ 0	$ 738,251
Interest on Debt	0	0	0	345,935	0	345,935
Other Debt Service	0	0	0	13,073	0	13,073
Capital Projects	0	0	129,561	0	149,459	279,020
Total Expenditures	$ 900	$ 1,689,702	$ 5,480,534	$ 1,097,259	$ 149,704	$ 6,727,497
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 364,861	$ 5,651,845	$ (81,727)	$ 174,796	$ 5,744,914
Other Financing Sources (Uses)						
Insurance Recovery	$ 0	$ 0	$ 632	$ 0	$ 0	$ 632
Transfers In	0	0	0	122,315	0	122,315
Transfers Out	0	0	(123,900)	0	0	(123,900)
Total Other Financing Sources (Uses)	$ 0	$ 0	$ (123,268)	$ 122,315	$ 0	$ (953)
Net Change in Fund Balances	$ 0	$ 364,861	$ 5,528,577	$ 40,588	$ 174,796	$ 5,743,961
Change to or Within the Reporting Entity	0	0	(2,715,215)	0	0	(2,715,215)
Fund Balance, July 1, 2024	0	1,814,504	3,479,913	678,776	508,973	4,667,662
Fund Balance, June 30, 2025	$ 0	$ 2,179,365	$ 6,293,275	$ 719,364	$ 683,769	$ 7,696,408

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Urban Services Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 613,911	$ 0	$ 0	$ 613,911	$ 630,386	$ 630,386	$ (16,475)
Licenses and Permits	138,629	0	0	138,629	86,000	86,000	52,629
Charges for Current Services	245,833	0	0	245,833	260,000	260,000	(14,167)
Other Local Revenues	1,100	0	0	1,100	500	500	600
State of Tennessee	376,588	0	0	376,588	960,302	282,800	93,788
Federal Government	30,857	0	0	30,857	0	2,679,102	(2,648,245)
Total Revenues	$ 1,406,918	$ 0	$ 0	$ 1,406,918	$ 1,937,188	$ 3,938,788	$ (2,531,870)
Expenditures							
Public Safety							
Sheriff's Department	$ 594,642	$ (120)	$ 15,452	$ 609,974	$ 840,624	$ 842,466	$ 232,492
Fire Prevention and Control	10,432	(125)	0	10,307	12,500	12,500	2,193
Public Health and Welfare							
Waste Pickup	589,965	(385,179)	0	204,786	343,145	743,145	538,359
Social, Cultural, and Recreational Services							
Other Social, Cultural, and Recreational	38,320	0	0	38,320	51,500	51,500	13,180
Other Operations							
Other Charges	231,958	0	309	232,267	155,500	252,500	20,233
Employee Benefits	3,000	0	0	3,000	3,200	3,200	200

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Urban Services Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Highways							
Highway and Bridge Maintenance	$ 2,795	$ 0	$ 0	$ 2,795	$ 100,000	$ 100,000	$ 97,205
Capital Projects							
Social, Cultural, and Recreation Projects	34,286	0	0	34,286	40,000	2,357,000	2,322,714
Highway and Street Capital Projects	95,275	0	0	95,275	745,152	745,152	649,877
Total Expenditures	$ 1,600,673	$ (385,424)	$ 15,761	$ 1,231,010	$ 2,291,621	$ 5,107,463	$ 3,876,453
Excess (Deficiency) of Revenues Over Expenditures	$ (193,755)	$ 385,424	$ (15,761)	$ 175,908	$ (354,433)	$ (1,168,675)	$ 1,344,583
Net Change in Fund Balance	$ (193,755)	$ 385,424	$ (15,761)	$ 175,908	$ (354,433)	$ (1,168,675)	$ 1,344,583
Fund Balance, July 1, 2024	2,002,832	(385,424)	0	1,617,408	1,915,358	1,915,358	(297,950)
Fund Balance, June 30, 2025	$ 1,809,077	$ 0	$ (15,761)	$ 1,793,316	$ 1,560,925	$ 746,683	$ 1,046,633

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 420,203	$ 0	$ 0	$ 420,203	$ 403,644	$ 403,644	$ 16,559
Charges for Current Services	284,344	0	0	284,344	250,000	250,000	34,344
Other Local Revenues	69,155	0	0	69,155	35,000	35,000	34,155
State of Tennessee	5,935	0	0	5,935	5,000	5,000	935
Total Revenues	$ 779,637	$ 0	$ 0	$ 779,637	$ 693,644	$ 693,644	$ 85,993
Expenditures							
Public Health and Welfare							
Convenience Centers	$ 455,426	$ (6,848)	$ 742	$ 449,320	$ 615,324	$ 615,324	$ 166,004
Recycling Center	79,376	0	785	80,161	79,691	79,691	(470)
Other Waste Disposal	199,570	0	0	199,570	300,000	300,000	100,430
Postclosure Care Costs	1,893	0	0	1,893	33,000	33,000	31,107
Other Operations							
Other Charges	39,430	0	0	39,430	47,000	47,000	7,570
Total Expenditures	$ 775,695	$ (6,848)	$ 1,527	$ 770,374	$ 1,075,015	$ 1,075,015	$ 304,641
Excess (Deficiency) of Revenues Over Expenditures	$ 3,942	$ 6,848	$ (1,527)	$ 9,263	$ (381,371)	$ (381,371)	$ 390,634
Net Change in Fund Balance	$ 3,942	$ 6,848	$ (1,527)	$ 9,263	$ (381,371)	$ (381,371)	$ 390,634
Fund Balance, July 1, 2024	779,448	(6,848)	0	772,600	647,762	647,762	124,838
Fund Balance, June 30, 2025	$ 783,390	$ 0	$ (1,527)	$ 781,863	$ 266,391	$ 266,391	$ 515,472

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 879,548	$ 0	$ 0	$ 879,548	$ 824,555	$ 824,555	$ 54,993
Charges for Current Services	531,828	0	0	531,828	500,000	500,000	31,828
Other Local Revenues	350	0	0	350	0	0	350
Total Revenues	$ 1,411,726	$ 0	$ 0	$ 1,411,726	$ 1,324,555	$ 1,324,555	$ 87,171
Expenditures							
Public Health and Welfare							
Ambulance/Emergency Medical Services	$ 1,333,234	$ (16,947)	$ 318	$ 1,316,605	$ 1,499,986	$ 1,499,986	$ 183,381
Total Expenditures	$ 1,333,234	$ (16,947)	$ 318	$ 1,316,605	$ 1,499,986	$ 1,499,986	$ 183,381
Excess (Deficiency) of Revenues Over Expenditures	$ 78,492	$ 16,947	$ (318)	$ 95,121	$ (175,431)	$ (175,431)	$ 270,552
Other Financing Sources (Uses)							
Insurance Recovery	$ 632	$ 0	$ 0	$ 632	$ 0	$ 0	$ 632
Total Other Financing Sources	$ 632	$ 0	$ 0	$ 632	$ 0	$ 0	$ 632
Net Change in Fund Balance	$ 79,124	$ 16,947	$ (318)	$ 95,753	$ (175,431)	$ (175,431)	$ 271,184
Fund Balance, July 1, 2024	634,230	(16,947)	0	617,283	472,401	472,401	144,882
Fund Balance, June 30, 2025	$ 713,354	$ 0	$ (318)	$ 713,036	$ 296,970	$ 296,970	$ 416,066

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 9,109	$ 16,000	$ 16,000	$ (6,891)
Total Revenues	$ 9,109	$ 16,000	$ 16,000	$ (6,891)
Expenditures				
Public Safety				
Drug Enforcement	$ 99	$ 76,250	$ 76,250	$ 76,151
Total Expenditures	$ 99	$ 76,250	$ 76,250	$ 76,151
Excess (Deficiency) of Revenues Over Expenditures	$ 9,010	$ (60,250)	$ (60,250)	$ 69,260
Net Change in Fund Balance	$ 9,010	$ (60,250)	$ (60,250)	$ 69,260
Fund Balance, July 1, 2024	121,069	125,472	125,472	(4,403)
Fund Balance, June 30, 2025	$ 130,079	$ 65,222	$ 65,222	$ 64,857

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Other General Government Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 1,262	$ 7,500	$ 7,500	$ (6,238)
Federal Government	2,115,063	0	0	2,115,063
Total Revenues	$ 2,116,325	$ 7,500	$ 7,500	$ 2,108,825
Expenditures				
Public Health and Welfare				
Ambulance/Emergency Medical Services	$ 1,200	$ 23,188	$ 23,188	$ 21,988
Other Operations				
Other Charges	13	75	75	62
Capital Projects				
Public Health and Welfare Projects	0	123,900	0	0
Total Expenditures	$ 1,213	$ 147,163	$ 23,263	$ 22,050
Excess (Deficiency) of Revenues Over Expenditures	$ 2,115,112	$ (139,663)	$ (15,763)	$ 2,130,875
Other Financing Sources (Uses)				
Transfers Out	$ (123,900)	$ 0	$ (123,900)	$ 0
Total Other Financing Sources	$ (123,900)	$ 0	$ (123,900)	$ 0
Net Change in Fund Balance	$ 1,991,212	$ (139,663)	$ (139,663)	$ 2,130,875
Fund Balance, July 1, 2024	(1,872,170)	238,937	238,937	(2,111,107)
Fund Balance, June 30, 2025	$ 119,042	$ 99,274	$ 99,274	$ 19,768

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Other Local Revenues	$ 5,087	$ 0	$ 5,087	$ 10,500	$ 10,500	$ (5,413)
Federal Government	3,348,114	0	3,348,114	0	0	3,348,114
Total Revenues	$ 3,353,201	$ 0	$ 3,353,201	$ 10,500	$ 10,500	$ 3,342,701
Expenditures						
General Government						
County Buildings	$ 67,387	$ 12,613	$ 80,000	$ 0	$ 80,000	$ 0
Public Safety						
Sheriff's Department	3,731	0	3,731	15,000	15,000	11,269
Public Health and Welfare						
Ambulance/Emergency Medical Services	6,574	0	6,574	24,154	24,154	17,580
Social, Cultural, and Recreational Services						
Parks and Fair Boards	0	0	0	180,645	180,645	180,645
Other Operations						
Tourism	1,275	0	1,275	2,614	2,614	1,339
Other Charges	51	0	51	105	105	54
Total Expenditures	$ 79,018	$ 12,613	$ 91,631	$ 222,518	$ 302,518	$ 210,887
Excess (Deficiency) of Revenues Over Expenditures	$ 3,274,183	$ (12,613)	$ 3,261,570	$ (212,018)	$ (292,018)	$ 3,553,588
Net Change in Fund Balance	$ 3,274,183	$ (12,613)	$ 3,261,570	$ (212,018)	$ (292,018)	$ 3,553,588
Changes to or Within the Financial Reporting Entity	(2,715,215)	0	(2,715,215)	0	0	(2,715,215)
Fund Balance, July 1, 2024	0	0	0	528,354	528,354	(528,354)
Fund Balance, June 30, 2025	$ 558,968	$ (12,613)	$ 546,355	$ 316,336	$ 236,336	$ 310,019

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 122,783	$ 119,859	$ 125,896	$ (3,113)
Other Local Revenues	6,839	1,750	2,421	4,418
State of Tennessee	1,924,941	3,051,710	3,053,468	(1,128,527)
Total Revenues	$ 2,054,563	$ 3,173,319	$ 3,181,785	$ (1,127,222)
Expenditures				
Highways				
Administration	$ 209,196	$ 226,341	$ 230,341	$ 21,145
Highway and Bridge Maintenance	897,781	1,367,229	1,377,887	480,106
Operation and Maintenance of Equipment	202,766	220,091	273,091	70,325
Other Charges	79,212	80,045	90,040	10,828
Employee Benefits	100,982	111,065	111,065	10,083
Capital Outlay	199,765	1,633,815	1,564,628	1,364,863
Total Expenditures	$ 1,689,702	$ 3,638,586	$ 3,647,052	$ 1,957,350
Excess (Deficiency) of Revenues Over Expenditures	$ 364,861	$ (465,267)	$ (465,267)	$ 830,128
Net Change in Fund Balance	$ 364,861	$ (465,267)	$ (465,267)	$ 830,128
Fund Balance, July 1, 2024	1,814,504	1,115,381	1,115,381	699,123
Fund Balance, June 30, 2025	$ 2,179,365	$ 650,114	$ 650,114	$ 1,529,251

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 548,799	$ 520,849	$ 520,849	$ 27,950
Other Local Revenues	58,310	15,000	15,000	43,310
Other Governments and Citizens Groups	408,423	159,450	401,951	6,472
Total Revenues	$ 1,015,532	$ 695,299	$ 937,800	$ 77,732
Expenditures				
Principal on Debt				
General Government	$ 82,386	$ 82,386	$ 82,386	$ 0
Education	655,865	457,414	655,865	0
Interest on Debt				
General Government	50,177	50,200	50,200	23
Education	295,758	249,714	295,764	6
Other Debt Service				
General Government	11,055	19,500	17,500	6,445
Education	2,018	4,020	4,020	2,002
Total Expenditures	$ 1,097,259	$ 863,234	$ 1,105,735	$ 8,476
Excess (Deficiency) of Revenues Over Expenditures	$ (81,727)	$ (167,935)	$ (167,935)	$ 86,208
Other Financing Sources (Uses)				
Transfers In	$ 122,315	$ 133,428	$ 133,428	$ (11,113)
Total Other Financing Sources	$ 122,315	$ 133,428	$ 133,428	$ (11,113)
Net Change in Fund Balance	$ 40,588	$ (34,507)	$ (34,507)	$ 75,095
Fund Balance, July 1, 2024	678,776	633,984	633,984	44,792
Fund Balance, June 30, 2025	$ 719,364	$ 599,477	$ 599,477	$ 119,887

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, juvenile court clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Other Custodial Fund – The Other Custodial Fund is used to account for restricted revenue previously held by the city of Lebanon for the benefit of the Office of the District Attorney General.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of the District Attorney General.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds				
	Constitu - tional Officers - Custodial	Other Custodial	Judicial District Drug	District Attorney General	Total
ASSETS					
Cash	$ 1,018,833	$ 0	$ 60,528	$ 0	$ 1,079,361
Equity in Pooled Cash and Investments	0	26,201	352,260	43,527	421,988
Total Assets	$ 1,018,833	$ 26,201	$ 412,788	$ 43,527	$ 1,501,349
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 13,057	$ 0	$ 13,057
Due to Litigants, Heirs, and Others	0	0	51,957	0	51,957
Total Liabilities	$ 0	$ 0	$ 65,014	$ 0	$ 65,014
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	$ 1,018,833	$ 26,201	$ 347,774	$ 43,527	$ 1,436,335
Total Net Position	$ 1,018,833	$ 26,201	$ 347,774	$ 43,527	$ 1,436,335

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds				
	Constitutional Officers - Custodial	Other Custodial	Judicial District Drug	District Attorney General	Total
ADDITIONS					
Fines/Fees and Other Collections	$ 2,849,624	$ 0	$ 0	$ 0	$ 2,849,624
Drug Task Force Collections	0	0	151,751	0	151,751
District Attorney General Collections	0	60,247	0	27,299	87,546
Total Additions	$ 2,849,624	$ 60,247	$ 151,751	$ 27,299	$ 3,088,921
DEDUCTIONS					
Payments to State	$ 1,670,817	$ 0	$ 0	$ 0	$ 1,670,817
Payments to Cities, Individuals, and Others	1,314,359	0	0	0	1,314,359
Payments of Drug Task Force Expenses	0	0	157,915	0	157,915
Payment of District Attorney General Expenses	0	135,456	0	13,737	149,193
Total Deductions	$ 2,985,176	$ 135,456	$ 157,915	$ 13,737	$ 3,292,284
Change in Net Position	$ (135,552)	$ (75,209)	$ (6,164)	$ 13,562	$ (203,363)
Net Position July 1, 2024	1,154,385	101,410	353,938	29,965	1,639,698
Net Position June 30, 2025	$ 1,018,833	$ 26,201	$ 347,774	$ 43,527	$ 1,436,335

HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Hartsville/Trousdale County School Department, a discretely presented component unit. The school department uses a General Fund and three Special Revenue Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:				
Instruction	$ 6,785,984	$ 74,780	$ 1,533,605	$ (5,177,599)
Support Services	9,255,187	26,256	138,574	(9,090,357)
Operation of Non-instructional Services	2,165,801	499,316	1,866,348	199,863
Total Governmental Activities	$ 18,206,972	$ 600,352	$ 3,538,527	$ (14,068,093)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				$ 1,712,989
Local Option Sales Tax				1,340,071
Business Tax				34,877
Mixed Drink Tax				9,952
Grants and Contributions Not Restricted to Specific Programs				11,430,504
Unrestricted Investment Income				29,124
Miscellaneous				15,628
Total General Revenues				$ 14,573,145
Change in Net Position				$ 505,052
Net Position, July 1, 2024				25,488,942
Restatement - See Note I.D.10.				(18,868)
Net Position, June 30, 2025				$ 25,975,126

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
June 30, 2025

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
ASSETS			
Cash	$ 0	$ 223,448	$ 223,448
Equity in Pooled Cash and Investments	5,571,260	216,045	5,787,305
Accounts Receivable	3,698	50	3,748
Due from Other Governments	788,994	138,631	927,625
Property Taxes Receivable	1,900,239	0	1,900,239
Allowance for Uncollectible Property Taxes	(159,162)	0	(159,162)
Restricted Assets	333,875	0	333,875
Total Assets	$ 8,438,904	$ 578,174	$ 9,017,078
LIABILITIES			
Accounts Payable	$ 23,390	$ 5,034	$ 28,424
Accrued Payroll	93,022	6,328	99,350
Payroll Deductions Payable	477,625	43,532	521,157
Total Liabilities	$ 594,037	$ 54,894	$ 648,931
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 1,704,199	$ 0	$ 1,704,199
Deferred Delinquent Property Taxes	32,648	0	32,648
Other Deferred/Unavailable Revenue	180,314	0	180,314
Total Deferred Inflows of Resources	$ 1,917,161	$ 0	$ 1,917,161
FUND BALANCES			
Restricted:			
Restricted for Education	$ 39,857	$ 423,280	$ 463,137
Restricted for Instruction	1,368	0	1,368
Restricted for Hybrid Retirement Stabilization Funds	333,875	0	333,876
Committed:			
Committed for Education	4,697,883	100,000	4,797,883
Unassigned	854,723	0	854,722
Total Fund Balances	$ 5,927,706	$ 523,280	$ 6,450,986
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 8,438,904	$ 578,174	$ 9,017,078

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Hartsville/Trousdale County School Department
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit I-2)		$ 6,450,986
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 840,586	
Add: construction in progress	2,017,429	
Add: buildings and improvements net of accumulated depreciation	14,160,856	
Add: other capital assets net of accumulated depreciation	1,619,563	18,638,434
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: contributions due on primary government debt	$ (858,482)	
Less: OPEB liability	(1,339,049)	
Less: compensated absences	(18,658)	(2,216,189)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 1,273,638	
Add: deferred outflows of resources related to OPEB	487,184	
Less: deferred inflows of resources related to pensions	(545,125)	
Less: deferred inflows of resources related to OPEB	(343,643)	872,054
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan	$ 22,418	
Add: net pension asset - teacher retirement plan	102,413	
Add: net pension asset - teacher legacy pension plan	1,892,048	2,016,879
(5) Other long term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		212,962
Net position of governmental activities (Exhibit A)		$ 25,975,126

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	*Formerly Major* Internal School	Other Govern-mental Funds	Total Governmental Funds
Revenues				
Local Taxes	$ 3,349,018	$ 0	$ 0	$ 3,349,018
Licenses and Permits	1,026	0	0	1,026
Charges for Current Services	88,280	0	59,719	147,999
Other Local Revenues	57,660	0	445,277	502,937
State of Tennessee	12,283,865	0	8,923	12,292,788
Federal Government	76,487	0	2,097,000	2,173,487
Other Governments and Citizens Groups	69,120	0	0	69,120
Total Revenues	$ 15,925,456	$ 0	$ 2,610,919	$ 18,536,375
Expenditures				
Current:				
Instruction	$ 8,297,899	$ 0	$ 678,516	$ 8,976,415
Support Services	5,407,629	0	323,051	5,730,680
Operation of Non-Instructional Services	325,670	0	1,817,056	2,142,726
Capital Outlay	3,320,940	0	0	3,320,940
Debt Service:				
Other Debt Service	408,422	0	0	408,422
Total Expenditures	$ 17,760,560	$ 0	$ 2,818,623	$ 20,579,183
Excess (Deficiency) of Revenues Over Expenditures	$ (1,835,104)	$ 0	$ (207,704)	$ (2,042,808)
Other Financing Sources (Uses)				
Insurance Recovery	$ 3,468	$ 0	$ 0	$ 3,468
Total Other Financing Sources (Uses)	$ 3,468	$ 0	$ 0	$ 3,468
Net Change in Fund Balances	$ (1,831,636)	$ 0	$ (207,704)	$ (2,039,340)
Change to or Within the Reporting Entity	0	(232,626)	232,626	0
Fund Balance, July 1, 2024	7,759,342	232,626	498,358	8,490,326
Fund Balance, June 30, 2025	$ 5,927,706	$ 0	$ 523,280	$ 6,450,986

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit I-4)		$ (2,039,340)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 3,367,095	
Less: current-year depreciation expense	(942,450)	2,424,645
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donation) is to decrease net position.		(1,028)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2024	$ (130,404)	
Add: deferred delinquent property taxes and other deferred June 30, 2025	212,962	82,558
(4) The contributions of long-term debt (e.g., notes, bonds, leases, loans) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on loans to primary government		271,251
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in compensated absences	$ 210	
Change in OPEB liability	(49,943)	
Change in deferred outflows of resources related to pensions	(589,721)	
Change in deferred outflows of resources related to OPEB	(18,445)	
Change in deferred inflows of resources related to pensions	(393,783)	
Change in deferred inflows of resources related to OPEB	3,037	
Change in net pension asset/liability - agent plan	224,392	
Change in net pension asset - teacher retirement plan	40,171	
Change in net pension asset - teacher legacy pension plan	551,048	(233,034)
Change in net position of governmental activities (Exhibit B)		$ 505,052

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
June 30, 2025

	Special Revenue Funds			
	School Federal Projects	Central Cafeteria	Internal School	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 223,448	$ 223,448
Equity in Pooled Cash and Investments	86,474	129,571	0	216,045
Accounts Receivable	0	50	0	50
Due from Other Governments	49,498	89,133	0	138,631
Total Assets	$ 135,972	$ 218,754	$ 223,448	$ 578,174
LIABILITIES				
Accounts Payable	$ 0	$ 342	$ 4,692	$ 5,034
Accrued Payroll	2,000	4,328	0	6,328
Payroll Deductions Payable	33,972	9,560	0	43,532
Total Liabilities	$ 35,972	$ 14,230	$ 4,692	$ 54,894
FUND BALANCES				
Restricted:				
Restricted for Education	$ 0	$ 204,524	$ 218,756	$ 423,280
Committed:				
Committed for Education	100,000	0	0	100,000
Total Fund Balances	$ 100,000	$ 204,524	$ 218,756	$ 523,280
Total Liabilities and Fund Balances	$ 135,972	$ 218,754	$ 223,448	$ 578,174

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds			
	School Federal Projects	Central Cafeteria	*Formerly Major* Internal School	Total Nonmajor Governmental Funds
Revenues				
Charges for Current Services	$ 0	$ 59,719	$ 0	$ 59,719
Other Local Revenues	0	5,680	439,597	445,277
State of Tennessee	0	8,923	0	8,923
Federal Government	1,032,715	1,064,285	0	2,097,000
Total Revenues	$ 1,032,715	$ 1,138,607	$ 439,597	$ 2,610,919
Expenditures				
Current:				
Instruction	$ 678,516	$ 0	$ 0	$ 678,516
Support Services	323,051	0	0	323,051
Operation of Non-Instructional Services	31,148	1,332,441	453,467	1,817,056
Total Expenditures	$ 1,032,715	$ 1,332,441	$ 453,467	$ 2,818,623
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ (193,834)	$ (13,870)	$ (207,704)
Net Change in Fund Balances	$ 0	$ (193,834)	$ (13,870)	$ (207,704)
Change to or Within the Reporting Entity	0	0	232,626	232,626
Fund Balance, July 1, 2024	100,000	398,358	0	498,358
Fund Balance, June 30, 2025	$ 100,000	$ 204,524	$ 218,756	$ 523,280

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 3,349,018	$ 2,859,795	$ 2,859,795	$ 489,223
Licenses and Permits	1,026	500	500	526
Charges for Current Services	88,280	88,000	88,000	280
Other Local Revenues	57,660	37,700	43,200	14,460
State of Tennessee	12,283,865	11,519,291	12,460,074	(176,209)
Federal Government	76,487	0	72,666	3,821
Other Governments and Citizens Groups	69,120	0	69,120	0
Total Revenues	$ 15,925,456	$ 14,505,286	$ 15,593,355	$ 332,101
Expenditures				
Instruction				
Regular Instruction Program	$ 6,455,946	$ 6,685,485	$ 7,180,065	$ 724,119
Alternative Instruction Program	119,334	162,400	164,443	45,109
Special Education Program	1,041,797	1,133,720	1,197,742	155,945
Career and Technical Education Program	680,822	835,702	950,692	269,870
Support Services				
Attendance	38,615	43,513	43,513	4,898
Health Services	376,510	395,230	401,204	24,694
Other Student Support	330,775	300,012	380,989	50,214
Regular Instruction Program	492,475	461,750	508,728	16,253
Special Education Program	96,693	91,761	98,799	2,106
Career and Technical Education Program	30,635	30,637	30,637	2
Technology	230,506	271,694	271,694	41,188
Other Programs	34,983	0	34,983	0
Board of Education	187,576	220,558	220,558	32,982
Director of Schools	247,804	254,325	256,804	9,000
Office of the Principal	939,364	960,073	988,632	49,268
Fiscal Services	185,331	191,721	191,721	6,390
Operation of Plant	988,944	1,074,815	1,077,729	88,785
Maintenance of Plant	444,463	294,481	468,815	24,352
Transportation	782,955	877,898	1,063,313	280,358
Operation of Non-Instructional Services				
Community Services	145,193	122,200	150,199	5,006

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)				
Operation of Non-Instructional Services (Cont.)				
Early Childhood Education	$ 180,477	$ 179,580	$ 189,480	$ 9,003
Capital Outlay				
Regular Capital Outlay	3,320,940	5,514,498	5,414,498	2,093,558
Principal on Debt				
Education	0	356,000	0	0
Interest on Debt				
Education	0	53,051	0	0
Other Debt Service				
Education	408,422	0	409,051	629
Total Expenditures	$ 17,760,560	$ 20,511,104	$ 21,694,289	$ 3,933,729
Excess (Deficiency) of Revenues Over Expenditures	$ (1,835,104)	$ (6,005,818)	$ (6,100,934)	$ 4,265,830
Other Financing Sources (Uses)				
Insurance Recovery	$ 3,468	$ 0	$ 0	$ 3,468
Total Other Financing Sources	$ 3,468	$ 0	$ 0	$ 3,468
Net Change in Fund Balance	$ (1,831,636)	$ (6,005,818)	$ (6,100,934)	$ 4,269,298
Fund Balance, July 1, 2024	7,759,342	7,443,434	7,443,434	315,908
Fund Balance, June 30, 2025	$ 5,927,706	$ 1,437,616	$ 1,342,500	$ 4,585,206

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 1,032,715	$ 762,853	$ 1,164,754	$ (132,039)
Total Revenues	$ 1,032,715	$ 762,853	$ 1,164,754	$ (132,039)
Expenditures				
Instruction				
Regular Instruction Program	$ 339,569	$ 183,916	$ 343,732	$ 4,163
Special Education Program	320,508	271,709	371,976	51,468
Career and Technical Education Program	18,439	15,625	18,439	0
Support Services				
Health Services	3,698	4,494	11,898	8,200
Other Student Support	20,724	24,183	22,304	1,580
Regular Instruction Program	214,700	131,090	230,970	16,270
Special Education Program	81,972	93,470	123,546	41,574
Career and Technical Education Program	1,957	2,103	1,957	0
Transportation	0	2,800	7,750	7,750
Operation of Non-Instructional Services				
Early Childhood Education	31,148	33,463	32,182	1,034
Total Expenditures	$ 1,032,715	$ 762,853	$ 1,164,754	$ 132,039
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2024	100,000	100,000	100,000	0
Fund Balance, June 30, 2025	$ 100,000	$ 100,000	$ 100,000	$ 0

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Charges for Current Services	$ 59,719	$ 51,000	$ 51,000	$ 8,719
Other Local Revenues	5,680	1,700	1,700	3,980
State of Tennessee	8,923	7,800	7,800	1,123
Federal Government	1,064,285	1,042,017	1,042,017	22,268
Total Revenues	$ 1,138,607	$ 1,102,517	$ 1,102,517	$ 36,090
Expenditures				
Operation of Non-Instructional Services				
Food Service	$ 1,332,441	$ 1,425,241	$ 1,425,241	$ 92,800
Total Expenditures	$ 1,332,441	$ 1,425,241	$ 1,425,241	$ 92,800
Excess (Deficiency) of Revenues Over Expenditures	$ (193,834)	$ (322,724)	$ (322,724)	$ 128,890
Net Change in Fund Balance	$ (193,834)	$ (322,724)	$ (322,724)	$ 128,890
Fund Balance, July 1, 2024	398,358	484,188	398,358	0
Fund Balance, June 30, 2025	$ 204,524	$ 161,464	$ 75,634	$ 128,890

Miscellaneous Schedules

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Long-term Notes, Other Loans, and Bonds
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Matured During Period	Outstanding 6-30-25
GOVERNMENTAL ACTIVITIES							
NOTES PAYABLE							
Payable through General Debt Service Fund							
Middle School Roof Project	$ 1,049,170	2.62 %	7-21-20	6-1-29	$ 554,000	$ 103,000	$ 451,000
TCES Roof and Football Field House	1,900,000	4.04	7-12-23	8-1-33	1,900,000	157,000	1,743,000
Total Notes Payable					$ 2,454,000	$ 260,000	$ 2,194,000
OTHER LOANS PAYABLE							
Payable through School Department Contributions from the General Purpose School Fund to the General Debt Service Fund							
Qualified School Construction Bonds, Series 2010	2,523,000	(1)	10-1-10	9-15-27	$ 489,514	$ 157,432	$ 332,082
Energy Efficient School Improvements	1,352,974	1	12-12-16	1-1-30	640,219	113,819	526,400
Total Other Loans Payable					$ 1,129,733	$ 271,251	$ 858,482
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Refunding Bond Series 2023	3,264,000	3.97	7-11-23	6-1-37	$ 3,060,000	$ 207,000	$ 2,853,000
Total Bonds Payable					$ 3,060,000	$ 207,000	$ 2,853,000
BUSINESS-TYPE ACTIVITIES							
BONDS PAYABLE							
Payable through Water and Sewer Fund							
Water and Sewer Revenue, Series 2016	3,605,000	1.88	12-29-16	11-28-56	$ 3,114,759	$ 70,686	$ 3,044,073
Water and Sewer Revenue, Series 2017	1,850,000	2.25	12-1-17	11-1-57	1,648,879	33,624	1,615,255
Total Bonds Payable					$ 4,763,638	$ 104,310	$ 4,659,328
OTHER LOANS PAYABLE							
Payable through Water and Sewer Fund							
DW8 2021-239 SRF	2,250,000	2.78	11-15-23	6-1-44	$ 2,250,000	$ 85,320	$ 2,164,680
Total Other Loans Payable					$ 2,250,000	$ 85,320	$ 2,164,680

(1) Interest rate of approximately 4.85 percent is offset by a federal interest subsidy.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2026	$ 212,000	$ 117,544	$ 329,544
2027	216,000	108,809	324,809
2028	221,000	99,910	320,910
2029	226,000	90,805	316,805
2030	230,000	81,494	311,494
2031	234,000	72,018	306,018
2032	239,000	62,377	301,377
2033	245,000	52,530	297,530
2034	250,000	42,436	292,436
2035	255,000	32,136	287,136
2036	260,000	21,630	281,630
2037	265,000	10,918	275,918
Total	$ 2,853,000	$ 792,607	$ 3,645,607

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2026	$ 269,000	$ 82,110	$ 351,110
2027	279,000	69,197	348,197
2028	289,000	61,908	350,908
2029	309,000	51,222	360,222
2030	193,000	39,868	232,868
2031	201,000	31,614	232,614
2032	209,000	23,024	232,024
2033	218,000	14,078	232,078
2034	227,000	4,756	231,756
Total	$ 2,194,000	$ 377,776	$ 2,571,776

Year Ending June 30	Other Loans Principal	Other Loans Interest (1)	Other Loans Other Fees	Other Loans Total
2026	$ 272,392	$ 127,055	$ 2,019	$ 401,466
2027	290,763	125,902	2,019	418,684
2028	117,279	3,349	338	120,966
2029	118,446	1,254	0	119,700
2030	59,602	187	0	59,789
Total	$ 858,482	$ 257,747	$ 4,376	$ 1,120,605

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES

Year Ending June 30	Bonds		
	Principal	Interest	Total
2026	$ 106,403	$ 92,460	$ 198,863
2027	108,546	90,318	198,864
2028	110,639	88,226	198,865
2029	112,963	85,901	198,864
2030	115,239	83,625	198,864
2031	117,562	81,302	198,864
2032	119,848	79,016	198,864
2033	122,349	76,515	198,864
2034	124,817	74,047	198,864
2035	127,335	71,529	198,864
2036	129,829	69,035	198,864
2037	132,524	66,341	198,865
2038	135,198	63,666	198,864
2039	137,927	60,937	198,864
2040	140,648	58,216	198,864
2041	143,551	55,313	198,864
2042	146,450	52,414	198,864
2043	149,407	49,457	198,864
2044	152,374	46,490	198,864
2045	155,505	43,359	198,864
2046	158,647	40,217	198,864
2047	161,853	37,011	198,864
2048	165,087	33,777	198,864
2049	168,461	30,403	198,864
2050	171,868	26,996	198,864
2051	175,343	23,521	198,864
2052	178,867	19,997	198,864
2053	182,509	16,355	198,864
2054	186,202	12,662	198,864
2055	189,953	8,895	198,848
2056	193,790	5,057	198,847
2057	114,399	1,564	115,963
2058	23,235	0	23,235
Total	$ 4,659,328	$ 1,644,622	$ 6,303,950

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES (Cont.)

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2026	$ 87,720	$ 59,064	$ 1704	$ 148,488
2027	90,192	56,592	1632	148,416
2028	92,724	54,060	1560	148,344
2029	95,340	51,444	1476	148,260
2030	98,028	48,756	1404	148,188
2031	100,788	45,996	1320	148,104
2032	103,620	43,164	1248	148,032
2033	106,536	40,248	1164	147,948
2034	109,536	37,248	1068	147,852
2035	112,620	34,164	984	147,768
2036	115,788	30,996	888	147,672
2037	119,052	27,732	804	147,588
2038	122,400	24,384	696	147,480
2039	125,856	20,928	600	147,384
2040	129,396	17,388	504	147,288
2041	133,032	13,752	396	147,180
2042	136,788	9,996	288	147,072
2043	140,640	6,144	180	146,964
2044	144,624	2,156	66	146,846
Total	$ 2,164,680	$ 624,212	$ 17,982	$ 2,806,874

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Transfers
Primary Government
For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
General	General Debt Service	QSCB subsidy payment	$ 122,315
Other General Government	General	American Rescue Plan funds	123,900
Total Transfers Primary Government			$ 246,215

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	(1)	Tennessee Risk Management Trust
Base salary	$ 99,043			
Highway commission meeting pay	600			
Total compensation	$ 99,643			
Superintendent of Roads		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 94,327			
Director of Schools		State Board of Education and County Board of Education	(1)	"
Base salary	$ 107,387			
School board secretary pay	1,817			
Performance bonus	6,171			
Chief executive officer training supplement	1,000			
Total compensation	$ 116,375			
Trustee		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 85,752			
Assessor of Property		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 85,752			
County Clerk		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 85,752			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 85,752			
Clerk and Master		Section 8-24-102, *TCA*	(1)	"
Base salary	$ 85,752			
Special commissioner fees	900			
Total compensation	$ 86,652			
Register of Deeds		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 85,752			
Sheriff		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 94,327			
Administrator of Elections		Section 2-12-208, *TCA*		
Base salary/Total compensation	$ 77,177			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			$ 400,000	"
Employee Fidelity - School Department			400,000	"

(1) Official is under the employee fidelity insurance coverage.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Local Taxes						
County Property Taxes						
Current Property Tax	$ 3,243,372	$ 517,151	$ 402,897	$ 843,386	$ 0	$ 0
Discount on Property Taxes	(42,422)	(6,181)	(5,271)	(11,031)	0	0
Trustee's Collections - Prior Year	79,418	19,733	9,934	20,775	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	20,898	8,038	2,611	5,461	0	0
Interest and Penalty	12,837	3,367	1,604	3,356	0	0
Payments in-Lieu-of Taxes - T.V.A.	33,093	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	1,152,663	0	0	0	0	0
Hotel/Motel Tax	3,971	0	0	0	0	0
Local Amusement Tax	544	0	0	0	0	0
Litigation Tax - General	24,767	0	0	0	0	0
Litigation Tax - Special Purpose	71,526	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Business Tax	67,786	0	8,428	17,601	0	0
Mixed Drink Tax	9,868	0	0	0	0	0
Adequate Facilities/Development Tax	221,078	0	0	0	0	0
Other County Local Option Taxes	8,338	33,353	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Local Taxes (Cont.)						
Statutory Local Taxes						
Bank Excise Tax	$ 61,989	$ 0	$ 0	$ 0	$ 0	$ 0
Wholesale Beer Tax	147,869	0	0	0	0	0
Other Statutory Local Taxes	0	38,450	0	0	0	0
Total Local Taxes	$ 5,117,595	$ 613,911	$ 420,203	$ 879,548	$ 0	$ 0
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 4,599	$ 12,929	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	177,683	125,700	0	0	0	0
Total Licenses and Permits	$ 182,282	$ 138,629	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 712	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	1,315	0	0	0	0	0
Data Entry Fee - Circuit Court	391	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court						
Fines	$ 8,084	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	31,484	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	9,109
Jail Fees	3,406	0	0	0	0	0
DUI Treatment Fines	2,237	0	0	0	0	0
Data Entry Fee - General Sessions Court	6,597	0	0	0	0	0
Courtroom Security Fee	25,071	0	0	0	0	0
Juvenile Court						
Fines	522	0	0	0	0	0
Officers Costs	546	0	0	0	0	0
Data Entry Fee - Juvenile Court	38	0	0	0	0	0
Chancery Court						
Officers Costs	772	0	0	0	0	0
Data Entry Fee - Chancery Court	548	0	0	0	0	0
Judicial District Drug Program						
Fines	551	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	11,836	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fines, Forfeitures, and Penalties (Cont.)						
Other Fines, Forfeitures, and Penalties (Cont.)						
Other Fines, Forfeitures, and Penalties	$ 223	$ 0	$ 0	$ 0	$ 0	$ 0
Total Fines, Forfeitures, and Penalties	$ 94,333	$ 0	$ 0	$ 0	$ 0	$ 9,109
Charges for Current Services						
General Service Charges						
Commercial and Industrial Waste Collection Charge	$ 0	$ 0	$ 283,804	$ 0	$ 0	$ 0
Residential Waste Collection Charge	0	245,833	0	0	0	0
Convenience Waste Centers Collection Charge	0	0	540	0	0	0
Patient Charges	0	0	0	531,828	0	0
Zoning Studies	12,650	0	0	0	0	0
Other General Service Charges	480	0	0	0	0	0
Service Charges	900	0	0	0	0	0
Fees						
Subdivision Lot Fees	500	0	0	0	0	0
Copy Fees	278	0	0	0	0	0
Telephone Commissions	24,635	0	0	0	0	0
Additional Fees - Titling and Registration	8,928	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Charges for Current Services (Cont.)						
Fees (Cont.)						
Data Processing Fee - Register	$ 3,984	$ 0	$ 0	$ 0	$ 0	$ 0
Data Processing Fee - Sheriff	87	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	1,500	0	0	0	0	0
Data Processing Fee - County Clerk	1,485	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	3,095	0	0	0	0	0
Total Charges for Current Services	$ 58,522	$ 245,833	$ 284,344	$ 531,828	$ 0	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 339,828	$ 0	$ 0	$ 222	$ 0	$ 0
Lease/Rentals/PPP	21,278	0	0	0	0	0
Sale of Materials and Supplies	0	1,100	0	0	0	0
Commissary Sales	17,158	0	0	0	0	0
Sale of Gasoline	14,020	0	0	0	0	0
Sale of Recycled Materials	0	0	67,665	0	0	0
Sale of Animals/Livestock	1,245	0	0	0	0	0
Miscellaneous Refunds	854	0	0	128	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Local Revenues (Cont.)						
Nonrecurring Items						
Sale of Equipment	$ 26	$ 0	$ 0	$ 0	$ 0	$ 0
Damages Recovered from Individuals	4,941	0	1,490	0	0	0
Contributions and Gifts	877	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	91,605	0	0	0	0	0
Total Other Local Revenues	$ 491,832	$ 1,100	$ 69,155	$ 350	$ 0	$ 0
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 118,733	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	22,083	0	0	0	0	0
General Sessions Court Clerk	80,348	0	0	0	0	0
Clerk and Master	23,520	0	0	0	0	0
Register	69,940	0	0	0	0	0
Sheriff	9,690	0	0	0	0	0
Trustee	245,249	0	0	0	0	0
Total Fees Received From County Officials	$ 569,563	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Aging Programs	53,676	0	0	0	0	0
Other General Government Grants	44,773	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	29,600	5,600	0	0	0	0
School Resource Officer Grants	236,000	0	0	0	0	0
Other Public Safety Grants	52,100	0	0	0	0	0
Health and Welfare Grants						
Other Health and Welfare Grants	138,077	0	0	0	0	0
Public Works Grants						
Litter Program	22,277	0	0	0	0	0
Other State Revenues						
Flood Control	25	0	0	0	0	0
Beer Tax	18,899	0	0	0	0	0
Vehicle Certificate of Title Fees	5,819	0	0	0	0	0
Alcoholic Beverage Tax	0	28,117	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	50,235	0	0	0	0	0
State Revenue Sharing - Telecommunications	19,518	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
State Shared Sports Gaming Privilege Tax	$ 25,380	$ 0	$ 0	$ 0	$ 0	$ 0
Emergency Hospital - Prisoners	86	0	0	0	0	0
Contracted Prisoner Boarding	197,333	0	0	0	59,615,543	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
State Shared Sales Tax - Cities	0	342,871	0	0	0	0
Other State Grants	20,401	0	0	0	0	0
Other State Revenues	17,005	0	5,935	0	0	0
Total State of Tennessee	$ 955,368	$ 376,588	$ 5,935	$ 0	$ 59,615,543	$ 0
Federal Government						
Federal Through State						
Community Development	$ 22,775	$ 0	$ 0	$ 0	$ 0	$ 0
Homeland Security Grants	14,231	0	0	0	0	0
COVID-19 Grant A	8,576	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	0	0	0	0
Other Federal through State	0	30,857	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Federal Government (Cont.)						
Direct Federal Revenue						
Police Service (Lake Area)	$ 11,076	$ 0	$ 0	$ 0	$ 0	$ 0
Tax Credit Bond Rebate	115,843	0	0	0	0	0
American Rescue Plan Act Grant #6	0	0	0	0	0	0
Other Direct Federal Revenue	10,930	0	0	0	0	0
Total Federal Government	$ 183,431	$ 30,857	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 4,298	$ 0	$ 0	$ 0	$ 0	$ 0
Contracted Services	5,040	0	0	0	0	0
Citizens Groups						
Donations	10,026	0	0	0	0	0
Other						
Other	18,550	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	16,809	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 54,723	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 7,707,649	$ 1,406,918	$ 779,637	$ 1,411,726	$ 59,615,543	$ 9,109

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes					
County Property Taxes					
Current Property Tax	$ 0	$ 0	$ 0	$ 117,785	$ 505,758
Discount on Property Taxes	0	0	0	(1,542)	(6,619)
Trustee's Collections - Prior Year	0	0	0	2,908	12,438
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	713	2,735
Interest and Penalty	0	0	0	470	2,010
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0
County Local Option Taxes					
Local Option Sales Tax	0	0	0	0	0
Hotel/Motel Tax	0	0	0	0	0
Local Amusement Tax	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	22,034
Business Tax	0	0	0	2,449	10,443
Mixed Drink Tax	0	0	0	0	0
Adequate Facilities/Development Tax	0	0	0	0	0
Other County Local Option Taxes	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes (Cont.)					
Statutory Local Taxes					
Bank Excise Tax	$ 0	$ 0	$ 0	$ 0	$ 0
Wholesale Beer Tax	0	0	0	0	0
Other Statutory Local Taxes	0	0	0	0	0
Total Local Taxes	$ 0	$ 0	$ 0	$ 122,783	$ 548,799
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0
Permits					
Building Permits	0	0	0	0	0
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)					
General Sessions Court					
Fines	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	0	0	0	0	0
Drug Control Fines	0	0	0	0	0
Jail Fees	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0
Juvenile Court					
Fines	0	0	0	0	0
Officers Costs	0	0	0	0	0
Data Entry Fee - Juvenile Court	0	0	0	0	0
Chancery Court					
Officers Costs	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0
Judicial District Drug Program					
Fines	0	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)					
Other Fines, Forfeitures, and Penalties (Cont.)					
Other Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 0
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 0
Charges for Current Services					
General Service Charges					
Commercial and Industrial Waste Collection Charge	$ 0	$ 0	$ 0	$ 0	$ 0
Residential Waste Collection Charge	0	0	0	0	0
Convenience Waste Centers Collection Charge	0	0	0	0	0
Patient Charges	0	0	0	0	0
Zoning Studies	0	0	0	0	0
Other General Service Charges	0	0	0	0	0
Service Charges	0	0	0	0	0
Fees					
Subdivision Lot Fees	0	0	0	0	0
Copy Fees	0	0	0	0	0
Telephone Commissions	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	900	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services (Cont.)					
Fees (Cont.)					
Data Processing Fee - Register	$ 0	$ 0	$ 0	$ 0	$ 0
Data Processing Fee - Sheriff	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	0	0
Total Charges for Current Services	$ 0	$ 0	$ 900	$ 0	$ 0
Other Local Revenues					
Recurring Items					
Investment Income	$ 1,262	$ 5,087	$ 0	$ 2,543	$ 58,310
Lease/Rentals/PPP	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	0
Commissary Sales	0	0	0	0	0
Sale of Gasoline	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0
Sale of Animals/Livestock	0	0	0	0	0
Miscellaneous Refunds	0	0	0	2	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Local Revenues (Cont.)					
Nonrecurring Items					
Sale of Equipment	$ 0	$ 0	$ 0	$ 0	$ 0
Damages Recovered from Individuals	0	0	0	4,294	0
Contributions and Gifts	0	0	0	0	0
Other Local Revenues					
Other Local Revenues	0	0	0	0	0
Total Other Local Revenues	$ 1,262	$ 5,087	$ 0	$ 6,839	$ 58,310
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0
Clerk and Master	0	0	0	0	0
Register	0	0	0	0	0
Sheriff	0	0	0	0	0
Trustee	0	0	0	0	0
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 0
Aging Programs	0	0	0	0	0
Other General Government Grants	0	0	0	0	0
Public Safety Grants					
Law Enforcement Training Programs	0	0	0	0	0
School Resource Officer Grants	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0
Health and Welfare Grants					
Other Health and Welfare Grants	0	0	0	0	0
Public Works Grants					
Litter Program	0	0	0	0	0
Other State Revenues					
Flood Control	0	0	0	0	0
Beer Tax	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)					
Other State Revenues (Cont.)					
State Shared Sports Gaming Privilege Tax	$ 0	$ 0	$ 0	$ 0	$ 0
Emergency Hospital - Prisoners	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	1,889,417	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	22,854	0
Petroleum Special Tax	0	0	0	12,670	0
Registrar's Salary Supplement	0	0	0	0	0
State Shared Sales Tax - Cities	0	0	0	0	0
Other State Grants	0	0	0	0	0
Other State Revenues	0	0	0	0	0
Total State of Tennessee	$ 0	$ 0	$ 0	$ 1,924,941	$ 0
Federal Government					
Federal Through State					
Community Development	$ 0	$ 0	$ 0	$ 0	$ 0
Homeland Security Grants	0	0	0	0	0
COVID-19 Grant A	0	0	0	0	0
American Rescue Plan Act Grant #1	0	3,348,114	0	0	0
Other Federal through State	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				Debt Service Fund
	Other General Government Fund	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Federal Government (Cont.)					
Direct Federal Revenue					
Police Service (Lake Area)	$ 0	$ 0	$ 0	$ 0	$ 0
Tax Credit Bond Rebate	0	0	0	0	0
American Rescue Plan Act Grant #6	2,115,063	0	0	0	0
Other Direct Federal Revenue	0	0	0	0	0
Total Federal Government	$ 2,115,063	$ 3,348,114	$ 0	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 0	$ 0	$ 0	$ 0	$ 408,423
Contracted Services	0	0	0	0	0
Citizens Groups					
Donations	0	0	0	0	0
Other					
Other	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 408,423
Total	$ 2,116,325	$ 3,353,201	$ 900	$ 2,054,563	$ 1,015,532

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 5,630,349
Discount on Property Taxes	0	(73,066)
Trustee's Collections - Prior Year	0	145,206
Circuit Clerk/Clerk and Master Collections - Prior Years	0	40,456
Interest and Penalty	0	23,644
Payments in-Lieu-of Taxes - T.V.A.	0	33,093
County Local Option Taxes		
Local Option Sales Tax	0	1,152,663
Hotel/Motel Tax	0	3,971
Local Amusement Tax	0	544
Litigation Tax - General	0	24,767
Litigation Tax - Special Purpose	0	71,526
Litigation Tax - Jail, Workhouse, or Courthouse	0	22,034
Business Tax	0	106,707
Mixed Drink Tax	0	9,868
Adequate Facilities/Development Tax	24,500	245,578
Other County Local Option Taxes	0	41,691

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Local Taxes (Cont.)		
Statutory Local Taxes		
Bank Excise Tax	$ 0	$ 61,989
Wholesale Beer Tax	0	147,869
Other Statutory Local Taxes	0	38,450
Total Local Taxes	$ 24,500	$ 7,727,339
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 17,528
Permits		
Building Permits	0	303,383
Total Licenses and Permits	$ 0	$ 320,911
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 712
Officers Costs	0	1,315
Data Entry Fee - Circuit Court	0	391

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)		
General Sessions Court		
Fines	$ 0	$ 8,084
Officers Costs	0	31,484
Drug Control Fines	0	9,109
Jail Fees	0	3,406
DUI Treatment Fines	0	2,237
Data Entry Fee - General Sessions Court	0	6,597
Courtroom Security Fee	0	25,071
Juvenile Court		
Fines	0	522
Officers Costs	0	546
Data Entry Fee - Juvenile Court	0	38
Chancery Court		
Officers Costs	0	772
Data Entry Fee - Chancery Court	0	548
Judicial District Drug Program		
Fines	0	551
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	11,836

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)		
Other Fines, Forfeitures, and Penalties (Cont.)		
Other Fines, Forfeitures, and Penalties	$ 0	$ 223
Total Fines, Forfeitures, and Penalties	$ 0	$ 103,442
Charges for Current Services		
General Service Charges		
Commercial and Industrial Waste Collection Charge	$ 0	$ 283,804
Residential Waste Collection Charge	0	245,833
Convenience Waste Centers Collection Charge	0	540
Patient Charges	0	531,828
Zoning Studies	0	12,650
Other General Service Charges	0	480
Service Charges	0	900
Fees		
Subdivision Lot Fees	0	500
Copy Fees	0	278
Telephone Commissions	0	24,635
Additional Fees - Titling and Registration	0	8,928
Special Commissioner Fees/Special Master Fees	0	900

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Charges for Current Services (Cont.)		
Fees (Cont.)		
Data Processing Fee - Register	$ 0	$ 3,984
Data Processing Fee - Sheriff	0	87
Sexual Offender Registration Fee - Sheriff	0	1,500
Data Processing Fee - County Clerk	0	1,485
Vehicle Insurance Coverage and Reinstatement Fees	0	3,095
Total Charges for Current Services	$ 0	$ 1,121,427
Other Local Revenues		
Recurring Items		
Investment Income	$ 0	$ 407,252
Lease/Rentals/PPP	0	21,278
Sale of Materials and Supplies	0	1,100
Commissary Sales	0	17,158
Sale of Gasoline	0	14,020
Sale of Recycled Materials	0	67,665
Sale of Animals/Livestock	0	1,245
Miscellaneous Refunds	0	984

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Other Local Revenues (Cont.)		
Nonrecurring Items		
Sale of Equipment	$ 0	$ 26
Damages Recovered from Individuals	0	10,725
Contributions and Gifts	0	877
Other Local Revenues		
Other Local Revenues	0	91,605
Total Other Local Revenues	$ 0	$ 633,935
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	$ 0	$ 118,733
Circuit Court Clerk	0	22,083
General Sessions Court Clerk	0	80,348
Clerk and Master	0	23,520
Register	0	69,940
Sheriff	0	9,690
Trustee	0	245,249
Total Fees Received From County Officials	$ 0	$ 569,563

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 9,000
Aging Programs	0	53,676
Other General Government Grants	0	44,773
Public Safety Grants		
Law Enforcement Training Programs	0	35,200
School Resource Officer Grants	0	236,000
Other Public Safety Grants	0	52,100
Health and Welfare Grants		
Other Health and Welfare Grants	0	138,077
Public Works Grants		
Litter Program	0	22,277
Other State Revenues		
Flood Control	0	25
Beer Tax	0	18,899
Vehicle Certificate of Title Fees	0	5,819
Alcoholic Beverage Tax	0	28,117
Opioid Settlement Funds - TN Abatement Council	0	50,235
State Revenue Sharing - Telecommunications	0	19,518

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
State of Tennessee (Cont.)		
Other State Revenues (Cont.)		
State Shared Sports Gaming Privilege Tax	$ 0	$ 25,380
Emergency Hospital - Prisoners	0	86
Contracted Prisoner Boarding	0	59,812,876
Gasoline and Motor Fuel Tax	0	1,889,417
Hybrid/Electric Vehicle Registration Fee	0	22,854
Petroleum Special Tax	0	12,670
Registrar's Salary Supplement	0	15,164
State Shared Sales Tax - Cities	0	342,871
Other State Grants	0	20,401
Other State Revenues	0	22,940
Total State of Tennessee	$ 0	$ 62,878,375
Federal Government		
Federal Through State		
Community Development	$ 0	$ 22,775
Homeland Security Grants	0	14,231
COVID-19 Grant A	0	8,576
American Rescue Plan Act Grant #1	0	3,348,114
Other Federal through State	0	30,857

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	General Capital Projects	Total
Federal Government (Cont.)		
Direct Federal Revenue		
Police Service (Lake Area)	$ 0	$ 11,076
Tax Credit Bond Rebate	0	115,843
American Rescue Plan Act Grant #6	0	2,115,063
Other Direct Federal Revenue	0	10,930
Total Federal Government	$ 0	$ 5,677,465
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 300,000	$ 712,721
Contracted Services	0	5,040
Citizens Groups		
Donations	0	10,026
Other		
Other	0	18,550
Opioid Settlement Funds - Past Remediation	0	16,809
Total Other Governments and Citizens Groups	$ 300,000	$ 763,146
Total	$ 324,500	$ 79,795,603

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 1,679,228	$ 0	$ 0	$ 0	$ 1,679,228
Discount on Property Taxes	(21,965)	0	0	0	(21,965)
Trustee's Collections - Prior Year	41,575	0	0	0	41,575
Circuit Clerk/Clerk and Master Collections - Prior Years	10,195	0	0	0	10,195
Interest and Penalty	6,712	0	0	0	6,712
Payments in-Lieu-of Taxes - T.V.A.	263,373	0	0	0	263,373
County Local Option Taxes					
Local Option Sales Tax	1,325,071	0	0	0	1,325,071
Business Tax	34,877	0	0	0	34,877
Mixed Drink Tax	9,952	0	0	0	9,952
Total Local Taxes	$ 3,349,018	$ 0	$ 0	$ 0	$ 3,349,018
Licenses and Permits					
Licenses					
Marriage Licenses	$ 1,026	$ 0	$ 0	$ 0	$ 1,026
Total Licenses and Permits	$ 1,026	$ 0	$ 0	$ 0	$ 1,026

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	$ 56,800	$ 0	$ 0	$ 0	$ 56,800
Tuition - Other	17,980	0	0	0	17,980
Lunch Payments - Adults	0	0	19,495	0	19,495
A la Carte Sales	0	0	40,224	0	40,224
Receipts from Individual Schools	13,500	0	0	0	13,500
Total Charges for Current Services	$ 88,280	$ 0	$ 59,719	$ 0	$ 147,999
Other Local Revenues					
Recurring Items					
Investment Income	$ 29,124	$ 0	$ 0	$ 0	$ 29,124
Lease/Rentals/PPP	12,682	0	0	0	12,682
Sale of Recycled Materials	74	0	0	0	74
Rebates	0	0	5,400	0	5,400
Miscellaneous Refunds	9,924	0	280	0	10,204
Nonrecurring Items					
Damages Recovered from Individuals	24	0	0	0	24
Contributions and Gifts	5,832	0	0	0	5,832

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 0	$ 0	$ 0	$ 439,597	$ 439,597
Total Other Local Revenues	$ 57,660	$ 0	$ 5,680	$ 439,597	$ 502,937
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 34,983	$ 0	$ 0	$ 0	$ 34,983
State Education Funds					
Tennessee Investment in Student Achievement	10,651,382	0	0	0	10,651,382
TISA - On-behalf Payments	29,203	0	0	0	29,203
Early Childhood Education	114,431	0	0	0	114,431
School Food Service	0	0	8,923	0	8,923
Other State Education Funds	675,294	0	0	0	675,294
Paid Parental Leave	103,591	0	0	0	103,591
Career Ladder Program	3,415	0	0	0	3,415
Other Vocational	411,867	0	0	0	411,867
Other State Revenues					
Other State Grants	259,699	0	0	0	259,699
Total State of Tennessee	$ 12,283,865	$ 0	$ 8,923	$ 0	$ 12,292,788

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 638,508	$ 0	$ 638,508
USDA - Commodities	0	0	91,017	0	91,017
Breakfast	0	0	324,264	0	324,264
USDA - Other	0	0	10,496	0	10,496
Vocational Education - Basic Grants to States	0	27,699	0	0	27,699
Title I Grants to Local Education Agencies	0	350,367	0	0	350,367
Special Education - Grants to States	41,661	392,126	0	0	433,787
Special Education Preschool Grants	0	10,354	0	0	10,354
Eisenhower Professional Development State Grants	0	83,998	0	0	83,998
COVID-19 Grant D	0	89,099	0	0	89,099
American Rescue Plan Act Grant #1	0	60,201	0	0	60,201
Other Federal through State	34,826	18,871	0	0	53,697
Total Federal Government	$ 76,487	$ 1,032,715	$ 1,064,285	$ 0	$ 2,173,487
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 69,120	$ 0	$ 0	$ 0	$ 69,120
Total Other Governments and Citizens Groups	$ 69,120	$ 0	$ 0	$ 0	$ 69,120
Total	$ 15,925,456	$ 1,032,715	$ 1,138,607	$ 439,597	$ 18,536,375

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund				
General Government				
County Commission				
Board and Committee Members Fees	$	45,880		
Other Per Diem and Fees		17,861		
Social Security		3,952		
Employer Medicare		924		
Audit Services		5,111		
Dues and Memberships		1,000		
Legal Notices, Recording, and Court Costs		614		
Office Supplies		72		
Other Charges		266		
Furniture and Fixtures		4,342		
Total County Commission			$	80,022
Beer Board				
Board and Committee Members Fees	$	240		
Social Security		9		
Employer Medicare		2		
Legal Notices, Recording, and Court Costs		228		
Other Charges		58		
Total Beer Board				537
County Mayor/Executive				
County Official/Administrative Officer	$	99,043		
Assistant(s)		66,625		
Clerical Personnel		87,037		
Overtime Pay		5,296		
Social Security		15,564		
Pensions		15,384		
Medical Insurance		16,185		
Employer Medicare		3,640		
Communication		613		
Consultants		9,400		
Data Processing Services		51,754		
Dues and Memberships		1,400		
Legal Notices, Recording, and Court Costs		30		
Postal Charges		147		
Printing, Stationery, and Forms		2,586		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
County Mayor/Executive (Cont.)		
Travel	$ 2,634	
Office Supplies	4,220	
Software	630	
Other Supplies and Materials	136	
Premiums on Corporate Surety Bonds	50	
In Service/Staff Development	1,135	
Other Charges	2,280	
Furniture and Fixtures	4,860	
Office Equipment	1,932	
Total County Mayor/Executive		$ 392,581
County Attorney		
County Official/Administrative Officer	$ 27,951	
Total County Attorney		27,951
Election Commission		
County Official/Administrative Officer	$ 77,177	
Deputy(ies)	18,126	
Election Commission	8,500	
Election Workers	11,910	
Social Security	6,413	
Pensions	4,731	
Employer Medicare	1,500	
Data Processing Services	3,397	
Evaluation and Testing	87	
Legal Notices, Recording, and Court Costs	6,709	
Maintenance and Repair Services - Equipment	5,665	
Postal Charges	1,052	
Printing, Stationery, and Forms	767	
Travel	87	
Office Supplies	593	
Periodicals	36	
Other Supplies and Materials	329	
Other Charges	1,226	
Furniture and Fixtures	4,103	
Total Election Commission		152,408

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Register of Deeds

County Official/Administrative Officer	$ 85,752	
Deputy(ies)	30,326	
Social Security	7,113	
Pensions	7,116	
Medical Insurance	14,931	
Employer Medicare	1,664	
Data Processing Services	4,224	
Dues and Memberships	788	
Maintenance and Repair Services - Office Equipment	715	
Printing, Stationery, and Forms	675	
Office Supplies	2,653	
In Service/Staff Development	185	
Total Register of Deeds		$ 156,142

Planning

Supervisor/Director	$ 21,464	
Salary Supplements	3,832	
Clerical Personnel	27,517	
Overtime Pay	18,440	
Board and Committee Members Fees	3,660	
Social Security	4,354	
Pensions	4,173	
Medical Insurance	7,465	
Employer Medicare	1,018	
Communication	517	
Consultants	10,240	
Data Processing Services	9,000	
Dues and Memberships	470	
Evaluation and Testing	54	
Legal Notices, Recording, and Court Costs	1,851	
Maintenance and Repair Services - Vehicles	48	
Printing, Stationery, and Forms	163	
Travel	759	
Other Contracted Services	39,130	
Gasoline	778	
Office Supplies	598	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Planning (Cont.)		
Software	$ 9,349	
Other Supplies and Materials	253	
In Service/Staff Development	1,980	
Office Equipment	426	
Total Planning		$ 167,539
County Buildings		
Custodial Personnel	$ 3,234	
Maintenance Personnel	38,332	
Overtime Pay	55	
Social Security	2,557	
Pensions	2,353	
Medical Insurance	7,465	
Employer Medicare	598	
Communication	1,003	
Lease/SBITA Payments	1,680	
Maintenance and Repair Services - Buildings	5,618	
Maintenance and Repair Services - Equipment	41,080	
Maintenance and Repair Services - Vehicles	225	
Pest Control	2,724	
Other Contracted Services	39,186	
Custodial Supplies	7,641	
Drugs and Medical Supplies	1,717	
Electricity	74,102	
Natural Gas	19,697	
Water and Sewer	7,193	
Other Supplies and Materials	2,687	
Other Charges	1,344	
Building Improvements	904	
Furniture and Fixtures	72	
Heating and Air Conditioning Equipment	6,850	
Site Development	210	
Health Equipment	10,750	
Other Equipment	10,123	
Total County Buildings		289,400

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records			
Contributions	$ 400		
Maintenance Agreements	1,300		
Office Supplies	1,660		
Software	150		
Other Supplies and Materials	890		
Building Improvements	608		
Office Equipment	998		
Site Development	504		
Total Preservation of Records		$	6,510
Finance			
Property Assessor's Office			
County Official/Administrative Officer	$ 85,752		
Deputy(ies)	35,568		
Overtime Pay	13		
Board and Committee Members Fees	600		
Social Security	7,302		
Pensions	7,438		
Medical Insurance	14,931		
Employer Medicare	1,708		
Data Processing Services	5,277		
Dues and Memberships	1,000		
Legal Notices, Recording, and Court Costs	135		
Maintenance and Repair Services - Vehicles	91		
Printing, Stationery, and Forms	919		
Travel	180		
Other Contracted Services	2,880		
Gasoline	352		
Office Supplies	1,543		
In Service/Staff Development	275		
Other Charges	1,492		
Total Property Assessor's Office			167,456
County Trustee's Office			
County Official/Administrative Officer	$ 85,752		
Deputy(ies)	35,568		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
County Trustee's Office (Cont.)		
Overtime Pay	$ 103	
Social Security	7,422	
Pensions	7,443	
Medical Insurance	14,931	
Employer Medicare	1,736	
Data Processing Services	15,388	
Dues and Memberships	803	
Postal Charges	2,164	
Printing, Stationery, and Forms	2,879	
Office Supplies	1,128	
In Service/Staff Development	100	
Total County Trustee's Office		$ 175,417
County Clerk's Office		
County Official/Administrative Officer	$ 85,752	
Deputy(ies)	65,623	
Overtime Pay	148	
Social Security	9,137	
Pensions	9,216	
Medical Insurance	14,931	
Employer Medicare	2,137	
Data Processing Services	7,532	
Dues and Memberships	783	
Office Supplies	1,116	
In Service/Staff Development	100	
Furniture and Fixtures	538	
Office Equipment	370	
Total County Clerk's Office		197,383
Data Processing		
Communication	$ 46,817	
Maintenance Agreements	19,494	
Internet Connectivity	32,253	
Other Contracted Services	10,595	
Office Equipment	2,549	
Total Data Processing		111,708

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice

Circuit Court				
County Official/Administrative Officer	$	85,752		
Deputy(ies)		77,189		
Overtime Pay		47		
Jury and Witness Expense		5,223		
Social Security		9,923		
Pensions		9,991		
Medical Insurance		22,396		
Employer Medicare		2,321		
Data Processing Services		9,588		
Dues and Memberships		330		
Legal Notices, Recording, and Court Costs		225		
Postal Charges		1,000		
Printing, Stationery, and Forms		1,045		
Office Supplies		1,545		
Periodicals		131		
Total Circuit Court			$	226,706
General Sessions Court				
Judge(s)	$	113,715		
Social Security		6,819		
Pensions		6,971		
Medical Insurance		7,465		
Employer Medicare		1,595		
Legal Services		7,005		
Other Contracted Services		390		
Total General Sessions Court				143,960
Chancery Court				
County Official/Administrative Officer	$	85,752		
Deputy(ies)		31,253		
Social Security		7,106		
Pensions		6,459		
Medical Insurance		14,931		
Employer Medicare		1,662		
Data Processing Services		7,072		
Dues and Memberships		868		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Chancery Court (Cont.)		
Legal Notices, Recording, and Court Costs	$ 40	
Library Books/Media	718	
Office Supplies	174	
In Service/Staff Development	100	
Total Chancery Court		$ 156,135
Judicial Commissioners		
Social Security	$ 2,604	
Employer Medicare	609	
Communication	600	
Travel	853	
Other Contracted Services	42,000	
Total Judicial Commissioners		46,666
Courtroom Security		
Deputy(ies)	$ 87,005	
Overtime Pay	7,959	
Social Security	5,869	
Pensions	3,592	
Employer Medicare	1,373	
Evaluation and Testing	405	
Travel	160	
Uniforms	1,182	
Total Courtroom Security		107,545
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 94,327	
Deputy(ies)	816,312	
Salary Supplements	30,600	
Dispatchers/Radio Operators	145,927	
Clerical Personnel	45,034	
Overtime Pay	140,512	
Social Security	75,185	
Pensions	72,550	
Medical Insurance	153,040	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety (Cont.)
Sheriff's Department (Cont.)

Employer Medicare	$	17,584
Communication		16,112
Data Processing Services		17,666
Dues and Memberships		2,460
Evaluation and Testing		1,308
Lease/SBITA Payments		390
Legal Notices, Recording, and Court Costs		210
Licenses		48
Maintenance Agreements		17,210
Maintenance and Repair Services - Buildings		2,017
Maintenance and Repair Services - Equipment		18,756
Maintenance and Repair Services - Vehicles		40,793
Pest Control		320
Postal Charges		967
Printing, Stationery, and Forms		1,824
Rentals		4,821
Towing Services		660
Travel		1,582
Veterinary Services		242
Other Contracted Services		499
Animal Food and Supplies		542
Custodial Supplies		2,630
Drugs and Medical Supplies		2,630
Electricity		15,904
Gasoline		49,401
Law Enforcement Supplies		5,659
Natural Gas		4,190
Office Supplies		2,958
Periodicals		320
Propane Gas		544
Uniforms		19,425
Other Supplies and Materials		2,109
In Service/Staff Development		11,173
Other Charges		110
Communication Equipment		2,794
Furniture and Fixtures		1,687

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Law Enforcement Equipment	$ 42,847	
Office Equipment	728	
Health Equipment	140	
Other Equipment	4,329	
Total Sheriff's Department		$ 1,889,076
Special Patrols		
Salary Supplements	$ 4,000	
School Resource Officer	153,704	
Overtime Pay	12,294	
Social Security	10,411	
Pensions	10,078	
Medical Insurance	14,911	
Employer Medicare	2,435	
Contracts with Government Agencies	3,612	
Dues and Memberships	100	
Maintenance and Repair Services - Vehicles	390	
Travel	522	
Gasoline	54	
Law Enforcement Supplies	2,677	
Uniforms	603	
In Service/Staff Development	2,123	
Law Enforcement Equipment	2,877	
Other Equipment	1,057	
Total Special Patrols		221,848
Drug Enforcement		
Deputy(ies)	$ 59,092	
Salary Supplements	1,600	
Overtime Pay	373	
Social Security	3,679	
Pensions	3,645	
Medical Insurance	7,465	
Employer Medicare	860	
Gasoline	1,843	
Total Drug Enforcement		78,557

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Administration of the Sexual Offender Registry		
Other Supplies and Materials	$ 802	
Fines, Assessments, and Penalties	1,350	
Total Administration of the Sexual Offender Registry		$ 2,152
Jail		
Guards	$ 656,302	
Clerical Personnel	37,193	
Cafeteria Personnel	16,332	
Overtime Pay	64,785	
Social Security	46,963	
Pensions	38,445	
Medical Insurance	101,410	
Employer Medicare	10,983	
Communication	690	
Data Processing Services	690	
Dues and Memberships	110	
Evaluation and Testing	6,328	
Lease/SBITA Payments	1,500	
Maintenance and Repair Services - Buildings	7,124	
Maintenance and Repair Services - Equipment	9,768	
Maintenance and Repair Services - Vehicles	954	
Medical and Dental Services	161,856	
Pest Control	295	
Postal Charges	1,772	
Printing, Stationery, and Forms	895	
Rentals	1,606	
Travel	1,405	
Custodial Supplies	8,331	
Drugs and Medical Supplies	1,940	
Electricity	13,721	
Food Supplies	74,452	
Gasoline	268	
Law Enforcement Supplies	934	
Library Books/Media	298	
Natural Gas	5,455	
Office Supplies	1,477	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Uniforms	$ 9,647	
Water and Sewer	5,860	
Other Supplies and Materials	5,005	
In Service/Staff Development	600	
Other Charges	313	
Office Equipment	3,607	
Health Equipment	250	
Other Equipment	10,372	
Total Jail		$ 1,309,936
Workhouse		
Guards	$ 68,305	
Overtime Pay	46	
Social Security	4,037	
Pensions	4,190	
Medical Insurance	14,931	
Employer Medicare	944	
Maintenance and Repair Services - Equipment	402	
Maintenance and Repair Services - Vehicles	2,300	
Custodial Supplies	29	
Gasoline	3,338	
Prisoners Clothing	383	
Other Supplies and Materials	321	
Total Workhouse		99,226
Juvenile Services		
Other Salaries and Wages	$ 40,074	
Social Security	1,645	
Pensions	2,456	
Medical Insurance	7,465	
Employer Medicare	385	
Travel	108	
Office Supplies	177	
Other Supplies and Materials	144	
Total Juvenile Services		52,454

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Fire Prevention and Control

Other Salaries and Wages	$ 191	
Social Security	10	
Pensions	10	
Employer Medicare	2	
Communication	1,000	
Contributions	35,500	
Dues and Memberships	100	
Evaluation and Testing	269	
Licenses	100	
Maintenance and Repair Services - Buildings	7,642	
Maintenance and Repair Services - Equipment	14,981	
Maintenance and Repair Services - Vehicles	50,907	
Pest Control	380	
Custodial Supplies	63	
Electricity	3,520	
Gasoline	1,250	
Library Books/Media	141	
Natural Gas	2,224	
Office Supplies	20	
Water and Sewer	655	
Other Supplies and Materials	1,010	
Workers' Compensation Insurance	1,483	
In Service/Staff Development	3,211	
Other Charges	256	
Data Processing Equipment	1,059	
Motor Vehicles	238,535	
Other Equipment	35,634	
Total Fire Prevention and Control		$ 400,153

Rescue Squad

Communication	$ 1,572	
Contributions	21,180	
Evaluation and Testing	333	
Maintenance and Repair Services - Buildings	1,122	
Maintenance and Repair Services - Vehicles	3,024	
Travel	703	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Rescue Squad (Cont.)		
Electricity	$ 1,631	
Gasoline	553	
Natural Gas	839	
Uniforms	2,346	
Water and Sewer	179	
Other Supplies and Materials	385	
In Service/Staff Development	2,154	
Other Equipment	5,980	
Total Rescue Squad		$ 42,001
Other Emergency Management		
Supervisor/Director	$ 78,865	
Salary Supplements	5,031	
Social Security	4,911	
Pensions	5,143	
Employer Medicare	1,149	
Travel	988	
Gasoline	16	
In Service/Staff Development	850	
Other Equipment	9,200	
Total Other Emergency Management		106,153
County Coroner/Medical Examiner		
Consultants	$ 6,340	
Pauper Burials	1,600	
Other Contracted Services	14,225	
Total County Coroner/Medical Examiner		22,165
Public Health and Welfare		
Local Health Center		
Advertising	$ 250	
Communication	522	
Contributions	12,729	
Dues and Memberships	475	
Maintenance and Repair Services - Buildings	1,688	
Maintenance and Repair Services - Equipment	50	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Public Health and Welfare (Cont.)				
Local Health Center (Cont.)				
Pest Control	$	265		
Custodial Supplies		1,388		
Electricity		4,238		
Natural Gas		2,082		
Office Supplies		979		
Periodicals		55		
Water and Sewer		736		
Other Supplies and Materials		489		
Other Charges		250		
Other Equipment		723		
Total Local Health Center			$	26,919
Rabies and Animal Control				
Attendants	$	13,135		
Overtime Pay		1,475		
Social Security		906		
Pensions		510		
Employer Medicare		212		
Communication		493		
Maintenance and Repair Services - Buildings		76		
Maintenance and Repair Services - Vehicles		133		
Medical and Dental Services		215		
Pest Control		320		
Veterinary Services		2,843		
Animal Food and Supplies		156		
Custodial Supplies		428		
Drugs and Medical Supplies		339		
Electricity		2,561		
Gasoline		94		
Office Supplies		42		
Water and Sewer		797		
Other Supplies and Materials		376		
Total Rabies and Animal Control				25,111
Alcohol and Drug Programs				
Contributions	$	75,000		
Total Alcohol and Drug Programs				75,000

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Public Health and Welfare (Cont.)				
Sanitation Education/Information				
Education Media Personnel	$	13,982		
Guards		13,364		
Social Security		1,686		
Pensions		819		
Employer Medicare		394		
Advertising		798		
Custodial Supplies		5,087		
Gasoline		1,189		
Other Supplies and Materials		3,167		
Other Equipment		1,437		
Total Sanitation Education/Information			$	41,923
Social, Cultural, and Recreational Services				
Adult Activities				
Assistant(s)	$	47,499		
Supervisor/Director		11,710		
Overtime Pay		138		
Social Security		3,634		
Pensions		1,834		
Medical Insurance		13,696		
Employer Medicare		850		
Evaluation and Testing		183		
Total Adult Activities				79,544
Senior Citizens Assistance				
Supervisor/Director	$	36,116		
Overtime Pay		643		
Social Security		2,223		
Pensions		2,253		
Employer Medicare		520		
Communication		351		
Dues and Memberships		289		
Evaluation and Testing		75		
Maintenance and Repair Services - Buildings		2,136		
Maintenance and Repair Services - Vehicles		2,834		
Travel		249		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Social, Cultural, and Recreational Services (Cont.)		
Senior Citizens Assistance (Cont.)		
Gasoline	$ 638	
Office Supplies	393	
Water and Sewer	46	
Software	44	
Other Supplies and Materials	6,032	
In Service/Staff Development	1,576	
Furniture and Fixtures	2,080	
Office Equipment	537	
Total Senior Citizens Assistance		$ 59,035
Libraries		
Assistant(s)	$ 56,531	
Librarians	40,706	
Social Security	5,479	
Pensions	5,961	
Medical Insurance	14,931	
Employer Medicare	1,281	
Contributions	1,949	
Data Processing Services	1,250	
Lease/SBITA Payments	251	
Licenses	429	
Maintenance and Repair Services - Buildings	2,533	
Pest Control	320	
Printing, Stationery, and Forms	162	
Rentals	519	
Travel	60	
Other Contracted Services	3,672	
Custodial Supplies	502	
Electricity	4,535	
Library Books/Media	7,179	
Natural Gas	3,432	
Office Supplies	1,102	
Water and Sewer	556	
Other Supplies and Materials	2,154	
Total Libraries		155,494

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Social, Cultural, and Recreational Services (Cont.)		
Parks and Fair Boards		
Supervisor/Director	$ 14,843	
Laborers	83,169	
Temporary Personnel	34,304	
Overtime Pay	4,866	
Social Security	8,448	
Pensions	5,018	
Medical Insurance	7,465	
Employer Medicare	1,976	
Communication	517	
Dues and Memberships	155	
Evaluation and Testing	516	
Maintenance and Repair Services - Buildings	2,782	
Maintenance and Repair Services - Equipment	5,773	
Maintenance and Repair Services - Vehicles	1,234	
Permits	890	
Custodial Supplies	1,749	
Electricity	15,938	
Food Supplies	3,853	
Gasoline	7,076	
Uniforms	1,229	
Water and Sewer	10,652	
Chemicals	4,578	
Other Supplies and Materials	5,335	
In Service/Staff Development	2,502	
Other Charges	72	
Motor Vehicles	6,000	
Site Development	2,459	
Other Equipment	914	
Total Parks and Fair Boards		$ 234,313
Agriculture and Natural Resources		
Agricultural Extension Service		
Salary Supplements	$ 36,457	
Secretary(ies)	13,045	
Social Security	1,588	
Pensions	3,934	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Agriculture and Natural Resources (Cont.)				
Agricultural Extension Service (Cont.)				
Medical Insurance	$	2,000		
Other Fringe Benefits		9,504		
Contributions		4,000		
Dues and Memberships		240		
Travel		427		
Office Supplies		174		
Other Supplies and Materials		42		
Workers' Compensation Insurance		15		
In Service/Staff Development		165		
Office Equipment		2,023		
Total Agricultural Extension Service			$	73,614
Soil Conservation				
Other Salaries and Wages	$	23,078		
Social Security		1,416		
Pensions		283		
Medical Insurance		5,614		
Employer Medicare		331		
Contributions		16,060		
Evaluation and Testing		29		
Total Soil Conservation				46,811
Other Operations				
Other Economic and Community Development				
Contracts with Government Agencies	$	205,110		
Total Other Economic and Community Development				205,110
Veterans' Services				
Supervisor/Director	$	15,812		
Social Security		980		
Employer Medicare		229		
Travel		689		
Software		22		
Office Equipment		1,165		
Total Veterans' Services				18,897

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Other Charges			
Dues and Memberships	$ 499		
Maintenance and Repair Services - Equipment	664		
Postal Charges	9,219		
Rentals	17,923		
Other Contracted Services	64		
Electricity	602		
Fuel Oil	21,000		
Office Supplies	2,629		
Liability Insurance	144,607		
Trustee's Commission	92,412		
Workers' Compensation Insurance	109,876		
Other Charges	995		
Total Other Charges		$ 400,490	
Employee Benefits			
Unemployment Compensation	$ 10,565		
Total Employee Benefits		10,565	
Miscellaneous			
Contributions	$ 39,500		
Dues and Memberships	6,341		
Other Contracted Services	3,000		
Total Miscellaneous		48,841	
Capital Projects			
Public Health and Welfare Projects			
Other Contracted Services	$ 41,718		
Total Public Health and Welfare Projects		41,718	
Social, Cultural, and Recreation Projects			
Contracts with Government Agencies	$ 628,091		
Other Contracted Services	10,800		
Other Supplies and Materials	3,867		
Other Charges	1,183		
Total Social, Cultural, and Recreation Projects		643,941	
Total General Fund			$ 9,017,113

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Urban Services Fund		
Public Safety		
Sheriff's Department		
Deputy(ies)	$ 275,732	
Salary Supplements	3,800	
Dispatchers/Radio Operators	114,699	
Overtime Pay	43,549	
Social Security	26,607	
Pensions	28,450	
Medical Insurance	56,000	
Employer Medicare	6,223	
Evaluation and Testing	877	
Maintenance Agreements	19,833	
Maintenance and Repair Services - Vehicles	7,777	
Towing Services	125	
Travel	214	
Gasoline	6,558	
Uniforms	3,263	
In Service/Staff Development	935	
Total Sheriff's Department		$ 594,642
Fire Prevention and Control		
Maintenance and Repair Services - Buildings	$ 7,457	
Gasoline	179	
Other Supplies and Materials	2,796	
Total Fire Prevention and Control		10,432
Public Health and Welfare		
Waste Pickup		
Supervisor/Director	$ 30,828	
Truck Drivers	81,183	
Laborers	20,246	
Overtime Pay	5,569	
Social Security	8,305	
Pensions	7,246	
Medical Insurance	8,102	
Employer Medicare	1,942	
Evaluation and Testing	279	
Maintenance and Repair Services - Vehicles	9,338	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)				
Public Health and Welfare (Cont.)				
Waste Pickup (Cont.)				
Disposal Fees	$	30,221		
Gasoline		3,606		
Motor Vehicles		383,100		
Total Waste Pickup			$	589,965
Social, Cultural, and Recreational Services				
Other Social, Cultural, and Recreational				
Other Supplies and Materials	$	32,320		
Other Charges		6,000		
Total Other Social, Cultural, and Recreational				38,320
Other Operations				
Other Charges				
Printing, Stationery, and Forms	$	306		
Electricity		61,802		
Natural Gas		49		
Water and Sewer		510		
Other Supplies and Materials		688		
Liability Insurance		28,212		
Trustee's Commission		18,874		
Workers' Compensation Insurance		14,907		
Liability Claims		3,565		
Site Development		2,800		
Traffic Control Equipment		100,245		
Total Other Charges				231,958
Employee Benefits				
Pensions	$	3,000		
Total Employee Benefits				3,000
Highways				
Highway and Bridge Maintenance				
Asphalt - Hot Mix	$	2,795		
Total Highway and Bridge Maintenance				2,795

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)			
Capital Projects			
Social, Cultural, and Recreation Projects			
Contracts with Government Agencies	$ 34,286		
Total Social, Cultural, and Recreation Projects		$ 34,286	
Highway and Street Capital Projects			
Other Construction	$ 95,275		
Total Highway and Street Capital Projects		95,275	
Total Urban Services Fund			$ 1,600,673
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Assistant(s)	$ 33,680		
Supervisor/Director	28,794		
Truck Drivers	46,734		
Laborers	109,458		
Attendants	69,998		
Overtime Pay	8,314		
Social Security	17,730		
Pensions	12,168		
Medical Insurance	30,489		
Employer Medicare	4,147		
Evaluation and Testing	1,542		
Maintenance and Repair Services - Buildings	38		
Maintenance and Repair Services - Equipment	10,677		
Maintenance and Repair Services - Vehicles	23,890		
Pest Control	431		
Printing, Stationery, and Forms	1,407		
Disposal Fees	271		
Custodial Supplies	389		
Electricity	4,670		
Gasoline	38,800		
Office Supplies	766		
Propane Gas	2,185		
Small Tools	4,815		
Water and Sewer	775		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Other Supplies and Materials	$ 1,139		
Furniture and Fixtures	259		
Site Development	370		
Solid Waste Equipment	1,490		
Total Convenience Centers		$ 455,426	
Recycling Center			
Laborers	$ 39,249		
Overtime Pay	172		
Social Security	2,421		
Pensions	2,416		
Medical Insurance	6,838		
Employer Medicare	566		
Maintenance and Repair Services - Equipment	18,758		
Maintenance and Repair Services - Vehicles	650		
Electricity	1,863		
Gasoline	501		
Prisoners Clothing	120		
Propane Gas	3,681		
Uniforms	95		
Wire	1,893		
Other Supplies and Materials	153		
Total Recycling Center		79,376	
Other Waste Disposal			
Disposal Fees	$ 199,570		
Total Other Waste Disposal		199,570	
Postclosure Care Costs			
Landfill Closure/Postclosure Care Costs	$ 1,893		
Total Postclosure Care Costs		1,893	
Other Operations			
Other Charges			
Liability Insurance	$ 13,587		
Trustee's Commission	11,842		
Workers' Compensation Insurance	14,001		
Total Other Charges		39,430	
Total Solid Waste/Sanitation Fund			$ 775,695

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Medical Personnel	$	446,616
Clerical Personnel		37,637
Part-time Personnel		10,299
Overtime Pay		360,125
Social Security		50,559
Pensions		48,095
Medical Insurance		89,585
Employer Medicare		11,824
Bank Charges		761
Communication		5,060
Contracts with Private Agencies		11,686
Data Processing Services		870
Dues and Memberships		390
Evaluation and Testing		308
Lease/SBITA Payments		297
Licenses		1,750
Maintenance and Repair Services - Buildings		7,423
Maintenance and Repair Services - Equipment		477
Maintenance and Repair Services - Vehicles		41,323
Pest Control		460
Postal Charges		733
Printing, Stationery, and Forms		199
Rentals		8,991
Towing Services		150
Other Contracted Services		2,255
Custodial Supplies		1,465
Drugs and Medical Supplies		48,058
Electricity		6,337
Food Supplies		192
Gasoline		13,448
Natural Gas		3,552
Office Supplies		663
Periodicals		40
Uniforms		6,515
Water and Sewer		1,428
Software		6,970

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Ambulance Service Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Other Supplies and Materials	$ 385		
Liability Insurance	20,295		
Trustee's Commission	22,742		
Workers' Compensation Insurance	47,734		
In Service/Staff Development	9,079		
Other Charges	195		
Furniture and Fixtures	3,114		
Other Equipment	3,149		
Total Ambulance/Emergency Medical Services		$ 1,333,234	
Total Ambulance Service Fund			$ 1,333,234
Special Purpose Fund			
Public Safety			
Other Public Safety			
Contracts with Private Agencies	$ 59,615,543		
Total Other Public Safety		$ 59,615,543	
Total Special Purpose Fund			59,615,543
Drug Control Fund			
Public Safety			
Drug Enforcement			
Trustee's Commission	$ 99		
Total Drug Enforcement		$ 99	
Total Drug Control Fund			99
Other General Government Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Tuition	$ 1,200		
Total Ambulance/Emergency Medical Services		$ 1,200	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Fund (Cont.)			
Other Operations			
Other Charges			
Trustee's Commission	$ 13		
Total Other Charges		$ 13	
Total Other General Government Fund			$ 1,213
Other Special Revenue Fund			
General Government			
County Buildings			
Other Equipment	$ 67,387		
Total County Buildings		$ 67,387	
Public Safety			
Sheriff's Department			
Motor Vehicles	$ 3,731		
Total Sheriff's Department		3,731	
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Maintenance and Repair Services - Vehicles	$ 6,574		
Total Ambulance/Emergency Medical Services		6,574	
Other Operations			
Tourism			
Other Supplies and Materials	$ 1,275		
Total Tourism		1,275	
Other Charges			
Trustee's Commission	$ 51		
Total Other Charges		51	
Total Other Special Revenue Fund			79,018
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 900		
Total Chancery Court		$ 900	
Total Constitutional Officers - Fees Fund			900

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	$ 94,327	
Assistant(s)	17,777	
Clerical Personnel	38,998	
Board and Committee Members Fees	1,200	
Social Security	8,368	
Pensions	8,166	
Employer Medicare	2,161	
Communication	304	
Data Processing Services	17,932	
Dues and Memberships	2,538	
Legal Notices, Recording, and Court Costs	114	
Maintenance and Repair Services - Buildings	974	
Maintenance and Repair Services - Office Equipment	298	
Pest Control	115	
Postal Charges	785	
Printing, Stationery, and Forms	799	
Travel	290	
Custodial Supplies	410	
Data Processing Supplies	1,902	
Drugs and Medical Supplies	492	
Electricity	3,999	
Natural Gas	2,509	
Office Supplies	307	
Water and Sewer	1,907	
In Service/Staff Development	600	
Other Charges	1,355	
Office Equipment	569	
Total Administration		$ 209,196

Highway and Bridge Maintenance

Foremen	$ 154,739
Equipment Operators	82,865
Truck Drivers	256,151
Laborers	3,116
Overtime Pay	17,799
Social Security	31,716

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Pensions	$ 29,177	
Employer Medicare	7,417	
Asphalt - Cold Mix	3,107	
Asphalt - Hot Mix	280,221	
Asphalt - Liquid	5,135	
Concrete	78	
Crushed Stone	5,610	
Electricity	450	
Other Road Materials	291	
Pipe	8,741	
Propane Gas	59	
Road Signs	2,563	
Salt	6,255	
Small Tools	833	
Wood Products	95	
Chemicals	1,061	
Other Supplies and Materials	302	
Total Highway and Bridge Maintenance		$ 897,781

Operation and Maintenance of Equipment

Mechanic(s)	$ 44,170	
Overtime Pay	3,566	
Social Security	2,926	
Pensions	2,926	
Employer Medicare	684	
Maintenance and Repair Services - Equipment	10,574	
Maintenance and Repair Services - Vehicles	11,072	
Diesel Fuel	24,364	
Equipment and Machinery Parts	56,814	
Garage Supplies	1,396	
Gasoline	28,443	
Lubricants	9,538	
Small Tools	758	
Tires and Tubes	4,495	
Other Supplies and Materials	1,000	
Other Charges	40	
Total Operation and Maintenance of Equipment		202,766

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Other Charges			
Evaluation and Testing	$ 396		
Janitorial Services	3,750		
Other Contracted Services	7,225		
Trustee's Commission	21,673		
Vehicle and Equipment Insurance	27,589		
Workers' Compensation Insurance	16,188		
Liability Claims	2,391		
Total Other Charges		$ 79,212	
Employee Benefits			
Medical Insurance	$ 97,050		
Unemployment Compensation	3,932		
Total Employee Benefits		100,982	
Capital Outlay			
Engineering Services	$ 20,482		
Communication Equipment	2,384		
Data Processing Equipment	2,920		
Highway Equipment	169,838		
Other Construction	4,141		
Total Capital Outlay		199,765	
Total Highway/Public Works Fund			$ 1,689,702
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 82,386		
Total General Government		$ 82,386	
Education			
Principal on Bonds	$ 124,614		
Principal on Notes	260,000		
Principal on Other Loans	271,251		
Total Education		655,865	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Interest on Debt			
General Government			
Interest on Bonds	$ 50,177		
Total General Government		$ 50,177	
Education			
Interest on Bonds	$ 75,895		
Interest on Notes	91,667		
Interest on Other Loans	128,196		
Total Education		295,758	
Other Debt Service			
General Government			
Trustee's Commission	$ 11,055		
Total General Government		11,055	
Education			
Other Debt Service	$ 2,018		
Total Education		2,018	
Total General Debt Service Fund			$ 1,097,259
General Capital Projects Fund			
Other Operations			
Other Charges			
Trustee's Commission	$ 245		
Total Other Charges		$ 245	
Capital Projects			
Administration of Justice Projects			
Other Contracted Services	$ 10,000		
Land	139,459		
Total Administration of Justice Projects		149,459	
Total General Capital Projects Fund			149,704
Total Governmental Funds - Primary Government			$ 75,360,153

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 4,107,986	
Career Ladder Program	3,082	
Homebound Teachers	1,089	
Educational Assistants	15,694	
Educational Incentive - Other County Employees	393,924	
Other Salaries and Wages	29,483	
Certified Substitute Teachers	15,546	
Non-certified Substitute Teachers	21,975	
Social Security	268,875	
Pensions	354,681	
Medical Insurance	858,526	
Unemployment Compensation	368	
Employer Medicare	63,093	
Travel	227	
Tuition	130	
Instructional Supplies and Materials	190,183	
Textbooks - Bound	27,101	
Software	14,800	
TISA - On-behalf Payments	18,171	
Regular Instruction Equipment	71,012	
Total Regular Instruction Program		$ 6,455,946
Alternative Instruction Program		
Teachers	$ 59,907	
Educational Assistants	32,265	
Educational Incentive - Other County Employees	1,750	
Social Security	5,701	
Pensions	7,864	
Medical Insurance	10,507	
Unemployment Compensation	7	
Employer Medicare	1,333	
Total Alternative Instruction Program		119,334
Special Education Program		
Teachers	$ 532,750	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Homebound Teachers	$ 2,075	
Educational Assistants	52,459	
Speech Pathologist	57,177	
Educational Incentive - Other County Employees	67,006	
Non-certified Substitute Teachers	1,538	
Social Security	41,988	
Pensions	41,535	
Medical Insurance	117,161	
Unemployment Compensation	85	
Employer Medicare	9,984	
Contracts with Private Agencies	99,165	
TISA - On-behalf Payments	11,032	
Other Equipment	7,842	
Total Special Education Program		$ 1,041,797
Career and Technical Education Program		
Teachers	$ 204,579	
Educational Incentive - Other County Employees	5,295	
Social Security	12,043	
Pensions	11,989	
Medical Insurance	47,747	
Unemployment Compensation	11	
Employer Medicare	2,818	
Other Contracted Services	181,080	
Instructional Supplies and Materials	69,210	
Textbooks - Bound	139	
Software	19,600	
Vocational Instruction Equipment	126,311	
Total Career and Technical Education Program		680,822
Support Services		
Attendance		
Supervisor/Director	$ 7,699	
Clerical Personnel	5,133	
Social Security	693	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Attendance (Cont.)				
Pensions	$	786		
Employer Medicare		162		
Other Contracted Services		23,642		
In Service/Staff Development		500		
Total Attendance			$	38,615
Health Services				
Supervisor/Director	$	63,604		
Medical Personnel		217,508		
Clerical Personnel		21,243		
Social Security		18,150		
Pensions		16,843		
Medical Insurance		19,278		
Unemployment Compensation		18		
Employer Medicare		4,245		
Other Contracted Services		6,611		
Drugs and Medical Supplies		188		
Other Supplies and Materials		2,062		
In Service/Staff Development		2,924		
Other Charges		1,793		
Health Equipment		2,043		
Total Health Services				376,510
Other Student Support				
Teachers	$	9,303		
Guidance Personnel		117,334		
Clerical Personnel		21,142		
Educational Incentive - Other County Employees		2,333		
Other Salaries and Wages		4,292		
Social Security		8,565		
Pensions		9,224		
Medical Insurance		43,702		
Unemployment Compensation		7		
Employer Medicare		2,003		
Communication		2,796		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Other Student Support (Cont.)				
Contracts with Government Agencies	$	5,040		
Internet Connectivity		69,120		
Travel		4,896		
Other Contracted Services		16,810		
In Service/Staff Development		223		
Other Charges		372		
Other Equipment		13,613		
Total Other Student Support			$	330,775
Regular Instruction Program				
Supervisor/Director	$	175,247		
Career Ladder Program		1,000		
Librarians		162,630		
Educational Incentive - Other County Employees		24,096		
Social Security		15,372		
Pensions		17,220		
Medical Insurance		48,859		
Unemployment Compensation		18		
Employer Medicare		5,005		
Library Books/Media		16,408		
In Service/Staff Development		26,620		
Total Regular Instruction Program				492,475
Special Education Program				
Supervisor/Director	$	22,657		
Psychological Personnel		40,458		
Educational Incentive - Other County Employees		6,171		
Social Security		3,604		
Pensions		4,407		
Medical Insurance		18,549		
Unemployment Compensation		4		
Employer Medicare		843		
Total Special Education Program				96,693

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Career and Technical Education Program				
Supervisor/Director	$	30,197		
Employer Medicare		438		
Total Career and Technical Education Program			$	30,635
Technology				
Audiovisual Personnel	$	44,466		
Instructional Computer Personnel		71,363		
Social Security		6,742		
Pensions		7,100		
Medical Insurance		22,055		
Unemployment Compensation		7		
Employer Medicare		1,577		
Internet Connectivity		17,520		
Cabling		2,135		
Software		36,626		
Regular Instruction Equipment		20,915		
Total Technology				230,506
Other Programs				
On-behalf Payments to OPEB	$	34,983		
Total Other Programs				34,983
Board of Education				
Secretary to Board	$	1,817		
Board and Committee Members Fees		12,015		
Social Security		679		
Pensions		116		
Medical Insurance		15,299		
Unemployment Compensation		4		
Employer Medicare		199		
Advertising		384		
Dues and Memberships		10,260		
Legal Services		4,458		
Other Contracted Services		7,501		
Office Supplies		1,495		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Board of Education (Cont.)				
Trustee's Commission	$	65,098		
Workers' Compensation Insurance		57,053		
Refund to Applicant for Criminal Investigation		2,066		
Other Charges		9,132		
Total Board of Education			$	187,576
Director of Schools				
County Official/Administrative Officer	$	107,387		
Salary Supplements		6,171		
Secretary(ies)		31,800		
Other Salaries and Wages		1,000		
Social Security		8,451		
Pensions		9,235		
Medical Insurance		27,716		
Unemployment Compensation		7		
Employer Medicare		1,976		
Communication		40,890		
Other Contracted Services		9,785		
Office Supplies		681		
In Service/Staff Development		2,394		
Other Charges		36		
Administration Equipment		275		
Total Director of Schools				247,804
Office of the Principal				
Principals	$	295,720		
Accountants/Bookkeepers		131,849		
Assistant Principals		230,031		
Secretary(ies)		31,222		
Educational Incentive - Other County Employees		40,356		
Social Security		42,796		
Pensions		43,936		
Medical Insurance		109,915		
Unemployment Compensation		48		
Employer Medicare		10,009		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Office of the Principal (Cont.)		
Other Supplies and Materials	$ 1,800	
Administration Equipment	1,682	
Total Office of the Principal		$ 939,364
Fiscal Services		
Accountants/Bookkeepers	$ 112,445	
Social Security	6,314	
Pensions	6,893	
Medical Insurance	27,486	
Unemployment Compensation	7	
Employer Medicare	1,477	
Postal Charges	3,119	
Other Contracted Services	24,703	
Office Supplies	1,976	
In Service/Staff Development	579	
Other Charges	63	
Administration Equipment	269	
Total Fiscal Services		185,331
Operation of Plant		
Custodial Personnel	$ 223,274	
Social Security	13,163	
Pensions	12,406	
Medical Insurance	38,396	
Unemployment Compensation	18	
Employer Medicare	3,078	
Disposal Fees	35,000	
Other Contracted Services	2,210	
Custodial Supplies	37,220	
Electricity	337,535	
Natural Gas	65,862	
Water and Sewer	44,890	
Building and Contents Insurance	175,892	
Total Operation of Plant		988,944

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)
Support Services (Cont.)

Maintenance of Plant		
Supervisor/Director	$ 85,113	
Maintenance Personnel	25,586	
Social Security	6,516	
Pensions	6,786	
Medical Insurance	16,298	
Unemployment Compensation	7	
Employer Medicare	1,524	
Maintenance and Repair Services - Buildings	259,515	
Other Contracted Services	34,536	
Other Supplies and Materials	8,083	
Maintenance Equipment	499	
Total Maintenance of Plant		$ 444,463
Transportation		
Supervisor/Director	$ 52,663	
Bus Drivers	345,733	
Clerical Personnel	2,000	
Other Salaries and Wages	18,568	
Social Security	20,568	
Pensions	19,592	
Medical Insurance	43,572	
Unemployment Compensation	48	
Employer Medicare	5,840	
Contracts with Parents	5,346	
Maintenance and Repair Services - Vehicles	30,187	
Other Contracted Services	3,489	
Diesel Fuel	52,798	
Gasoline	9,081	
Lubricants	3,459	
Tires and Tubes	6,827	
Vehicle Parts	10,950	
In Service/Staff Development	1,546	
Other Charges	6,937	
Transportation Equipment	143,751	
Total Transportation		782,955

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)				
Operation of Non-Instructional Services				
Community Services				
Supervisor/Director	$	12,025		
Teachers		33,927		
Clerical Personnel		15,444		
Educational Assistants		34,876		
Bonus Payments		17,000		
Other Salaries and Wages		8,756		
Social Security		6,852		
Pensions		7,313		
Unemployment Compensation		18		
Employer Medicare		1,768		
Other Contracted Services		4,300		
Food Supplies		1,228		
Instructional Supplies and Materials		799		
Other Supplies and Materials		887		
Total Community Services			$	145,193
Early Childhood Education				
Supervisor/Director	$	8,000		
Teachers		109,999		
Educational Assistants		17,538		
Non-certified Substitute Teachers		188		
Social Security		7,887		
Pensions		7,702		
Medical Insurance		27,114		
Unemployment Compensation		7		
Employer Medicare		1,844		
Other Supplies and Materials		198		
Total Early Childhood Education				180,477
Capital Outlay				
Regular Capital Outlay				
Other Contracted Services	$	191,639		
Building Construction		1,844,743		
Building Improvements		1,268,273		
Furniture and Fixtures		16,285		
Total Regular Capital Outlay				3,320,940

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 408,422		
Total Education		$ 408,422	
Total General Purpose School Fund			$ 17,760,560
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Educational Assistants	$ 128,020		
Social Security	7,331		
Pensions	7,847		
Medical Insurance	29,248		
Employer Medicare	1,714		
Instructional Supplies and Materials	18,475		
Other Supplies and Materials	525		
Regular Instruction Equipment	146,409		
Total Regular Instruction Program		$ 339,569	
Special Education Program			
Teachers	$ 117,764		
Educational Assistants	104,580		
Other Salaries and Wages	6,049		
Social Security	12,683		
Pensions	13,984		
Medical Insurance	56,639		
Employer Medicare	2,900		
Instructional Supplies and Materials	1,076		
Other Supplies and Materials	1,209		
Special Education Equipment	3,624		
Total Special Education Program		320,508	
Career and Technical Education Program			
Instructional Supplies and Materials	$ 5,364		
Software	3,894		
Vocational Instruction Equipment	9,181		
Total Career and Technical Education Program		18,439	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Support Services		
Health Services		
Other Contracted Services	$ 3,698	
Total Health Services		$ 3,698
Other Student Support		
Other Supplies and Materials	$ 13,420	
In Service/Staff Development	2,124	
Other Charges	5,180	
Total Other Student Support		20,724
Regular Instruction Program		
Supervisor/Director	$ 52,474	
Social Security	3,215	
Pensions	3,337	
Employer Medicare	752	
Other Contracted Services	145,300	
In Service/Staff Development	6,397	
Other Charges	3,225	
Total Regular Instruction Program		214,700
Special Education Program		
Supervisor/Director	$ 17,802	
Social Security	1,104	
Pensions	1,132	
Employer Medicare	258	
Contracts with Private Agencies	41,050	
Evaluation and Testing	2,091	
Other Supplies and Materials	3,687	
In Service/Staff Development	6,369	
Other Equipment	8,479	
Total Special Education Program		81,972
Career and Technical Education Program		
In Service/Staff Development	$ 1,957	
Total Career and Technical Education Program		1,957

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Operation of Non-Instructional Services			
Early Childhood Education			
Educational Assistants	$ 17,335		
Other Salaries and Wages	1,741		
Social Security	1,115		
Pensions	1,190		
Medical Insurance	7,016		
Employer Medicare	261		
Instructional Supplies and Materials	1,281		
Other Supplies and Materials	1,209		
Total Early Childhood Education		$ 31,148	
Total School Federal Projects Fund			$ 1,032,715
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 14,861		
Accountants/Bookkeepers	7,699		
Materials Supervisor	22,994		
Clerical Personnel	75,756		
Cafeteria Personnel	304,071		
Other Salaries and Wages	12,897		
Social Security	26,207		
Pensions	22,043		
Medical Insurance	80,561		
Employer Medicare	6,129		
Legal Notices, Recording, and Court Costs	286		
Maintenance and Repair Services - Equipment	15,296		
Other Contracted Services	9,215		
Food Supplies	602,780		
Office Supplies	406		
USDA - Commodities	91,017		
Other Supplies and Materials	35,542		
In Service/Staff Development	1,799		
Other Charges	245		
Administration Equipment	734		
Food Service Equipment	1,903		
Total Food Service		$ 1,332,441	
Total Central Cafeteria Fund			1,332,441
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 453,467		
Total Community Services		$ 453,467	
Total Internal School Fund			$ 453,467
Total Governmental Funds - Hartsville/Trousdale County School Department			$ 20,579,183

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Hartsville/Trousdale County Government's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 1, 2025. Our report includes a reference to other auditors who audited the Internal School Fund of Hartsville/Trousdale County School Department (a discretely presented component unit), as described in our report on Hartsville/Trousdale County Government's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Hartsville/Trousdale County Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control. Accordingly, we do not express an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hartsville/Trousdale County Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2025-001.

Hartsville/Trousdale County Government's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Hartsville/Trousdale County Government's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Hartsville/Trousdale County Government's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hartsville/Trousdale County Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 1, 2025

JEM/gc

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hartsville/Trousdale County Government's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Hartsville/Trousdale County Government's major federal programs for the year ended June 30, 2025. Hartsville/Trousdale County Government's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Hartsville/Trousdale County Government complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits (*Government Auditing Standards*) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance.) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hartsville/Trousdale County Government, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hartsville/Trousdale County Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Hartsville/Trousdale County Government's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hartsville/Trousdale County Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hartsville/Trousdale County Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hartsville/Trousdale County Government's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Hartsville/Trousdale County Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Hartsville/Trousdale County Government's basic financial statements. We issued our report thereon dated December 1, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 1, 2025

JEM/gc

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE AND THE DISCRETELY PRESENTED HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	(4)	$ 324,264
National School Lunch Program	10.555	(4)	649,004 (6)
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
COVID 19 - National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	91,017 (6)
Total U.S. Department of Agriculture			$ 1,064,285
U.S. Department of Housing and Urban Development:			
Passed-through Passed through Tennessee Housing Development Agency:			
HOME Investment Partnerships Program	14.239	HM-24-10	$ 22,775
Total U.S. Department of Housing and Urban Development			$ 22,775
U.S. Department of the Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	$ 10,930
Total U.S. Department of the Interior			$ 10,930
U.S. Department of Justice:			
Passed-through Passed Through State Department of Finance and Administration:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)	$ 57,555
Total U.S. Department of Justice			$ 57,555
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Planning and Construction	20.205	(4)	$ 30,857
Total U.S. Department of Transportation			$ 30,857
U.S. Department of the Treasury:			
Direct Programs:			
Coronavirus Relief Fund	21.019	N/A	$ 8,576
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds (ARP)	21.027	N/A	5,463,177 (6)
Passed-through State Department of Environment and Conservation:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds (ARP)	21.027	(4)	235,872 (6)
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds (SLC)	21.027	(4)	16,826 (6)
Total U.S. Department of the Treasury			$ 5,724,451
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	S010A2130042	$ 350,367
Special Education Cluster (IDEA): (5)			
Special Education - Grants to States	84.027	(4)	433,787
Special Education - Preschool Grants	84.173	H173A230095	10,354
Career and Technical Education - Basic Grants to States	84.048	(4)	27,699
Supporting Effective Instruction State Grants	84.367	S367A230040	83,998
Student Support and Academic Enrichment Program	84.424A	S424A230044	18,871
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	89,099 (6)
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	60,201 (6)
Total U.S. Department of Education			$ 1,074,376

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE AND THE DISCRETELY PRESENTED HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT

Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Passed-through State Department of Education:			
CCDF Cluster: (5)			
Child Care and Development Block Grant	93.575	(4)	$ 18,000
Total U.S. Department of Health and Human Services			$ 18,000
U.S. Department of Homeland Security:			
Passed-through Tennessee Department of Military:			
Emergency Management Performance Grants	97.042	(4)	$ 14,231
Total U.S. Department of Homeland Security			$ 14,231
Total Expenditures of Federal Grants			$ 8,017,460
State Grants		**Contract Number**	
Aging Programs - State Commission on Aging	N/A	(4)	$ 53,676
Juvenile Services Program - State Commission on Children & Youth	N/A	(4)	9,000
Rescue Squad Grant Program - State Department of Commerce and Insurance	N/A	(4)	52,100
ThreeStar Grant - State Department of Economic and Community Development	N/A	(4)	44,773
Early Childhood Education - Pilot/State - State Department of Education	N/A	(4)	114,431
Innovative School Models - State Department of Education	N/A	(4)	411,867
Learning Camp Transportation - State Department of Education	N/A	(4)	21,969
Lottery for Education: Afterschool Programs - State Department of Education	N/A	(4)	110,000
Summer Learning Camp - State Department of Education	N/A	(4)	127,730
Local Parks and Recreation Grant - State Department of Environment and Conservation	N/A	32701-04591	136,977
Animal Friendly Grant Funds - State Department of Health	N/A	(4)	1,500
School Resource Officer Program - State Department of Safety and Homeland Security	N/A	(4)	236,000
Litter Program - State Department of Transportation	N/A	Z24LIT085	22,277
Arts Build Communities - Tennessee Arts Commission	N/A	(4)	3,000
Law Enforcement Training Grant - State Department of Commerce and Insurance	N/A	(4)	29,600
Brownfield Redevelopment Area Grant - Tennessee State Department of Environment and Conservation	N/A	(4)	17,401
Total State Grants			$ 1,392,301

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Hartsville/Trousdale County Government elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $1,064,285; Special Education Cluster (IDEA) total $444,141; CCDF Cluster total $18,000.
(6) Total for ALN 10.555 is $740,021; Total for ALN 21.027 is $5,715,875; Total for ALN 84.425 is $149,300.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Hartsville/Trousdale County Government, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICES OF COUNTY MAYOR AND BUILDING AND CODES					
2024	213	2024-001	Some funds were not deposited within three days of collection.	N/A	Not Corrected - See Explanation on Corrective Action Plan
WATER AND SEWER UTILITY DEPARTMENT					
2024	213	2024-002	The office failed to properly issue purchase orders.	N/A	Corrected
OFFICE OF DIRECTOR OF SCHOOLS					
2024	214	2024-003	The School Federal Projects Fund had a cash overdraft of $2,106 on June 30, 2024.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Hartsville/Trousdale County Government is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

   * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, is presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. A written response for the finding is paraphrased and presented following the finding and recommendation. Management's corrective action plan whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICES OF COUNTY MAYOR AND BUILDING AND CODES

FINDING 2025-001 **COLLECTIONS WERE NOT RECEIPTED AND DEPOSITED PROPERLY**
(Noncompliance Under *Government Auditing Standards*)

Collections were not receipted and deposited properly. These deficiencies were a result of lack of management oversight and failure to follow state statutes. The deficiency noted in part A of this finding is also the result of management's failure to correct the finding noted in the prior-year audit report and management's failure to implement their corrective action plan.

A. As part of our audit procedures for obtaining reasonable assurance that funds were deposited within three days of collection as required by Section 5-8-207, *Tennessee Code Annotated*, we judgmentally selected receipts issued by the building and codes office during the month of March 2025 to trace to deposits. The testing revealed three of 34 building and codes receipts were held between four and 15 days before being deposited in the trustee's office. The delay in depositing funds weakens internal controls over collections and increases the risks of fraud and misappropriation.

B. Auditors also found an instance of a receipt being issued before money was collected. A receipt was issued in March 2025, and money was not collected and deposited until May 2025. Office personnel stated that receipts were sometimes issued prior to any money being collected. Clients then come in at a later date to pay their bill. Section 9-2-103, *Tennessee Code Annotated*, requires that official, prenumbered receipts be issued at the time funds are received. Incorrectly issuing receipts weakens internal controls over collections and increases the risks of fraud and misappropriation.

RECOMMENDATION

Official receipts should be issued when funds are received, and all collections should be deposited to the office bank account within three days of collection, as required by state statute.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

The county concurs with the finding. Administration has consulted with the director responsible for overseeing this department and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the trustee within three (3) business days of collection.

This updated procedure will be strictly followed moving forward to ensure compliance and strengthening fund management. Previously, the office was staffed by a single employee; adding a second employee midyear has improved internal controls and resolved several checks-and-balances issues.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICES OF COUNTY MAYOR AND BUILDING AND CODES		
2025-001	Collections were not receipted and deposited properly.	229

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

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CORRECTIVE ACTION PLAN – FY 2025

FINDING 2025-001 COLLECTIONS WERE NOT RECEIPTED AND DEPOSITED PROPERTY

Response and Corrective action Plan Prepared by: **Amy Thomas, Administrative Officer**

Person Responsible for Implementing the Corrective Action: **Rosalie Myhan, Building Official**

Anticipated Completion Date of Corrective Action: **Immediate**

Repeat Finding: **YES**

Planned Corrective Action:
The County concurs with the finding. Administration has consulted with the director responsible for overseeing this department and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

This updated procedure will be strictly followed moving forward to ensure compliance and strengthening fund management. Previously, the office was staffed by a single employee; adding a second employee midyear has improved internal controls and resolved several checks-and-balances issues

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Hartsville/Trousdale County Government.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Hartsville/Trousdale County Government does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the board of metropolitan commissioners resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of the Hartsville/Trousdale County Government. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.